



UNAUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2020

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UNAUDITED

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South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2020 and the financial position as at 31st December 2020. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Local Government and Heritage.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accrual's basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

1.0 Total Expenditure:

South Dublin County Council incurred total expenditure of €434.1m (including transfers) during 2020. This comprises of revenue expenditure of €347.5m and capital expenditure of €86.6m. This compares to an overall expenditure figure of €358.7m in 2019, which represents a 21% increase in expenditure amounting to €75.4m in financial terms.

2.0 Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €20,866 during 2020 increasing the overall Revenue Reserve to €12,210,777 at 31 December 2020. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2020
Income from Divisions	€208,486,395
Rates Income	€130,712,588
Local Property Tax	€5,440,667
Transfers from Reserves	€2,849,641
Total Income	€347,489,291
Payroll Expenditure	€58,362,468
Pensions & Gratuities	€14,075,939
Non-Pay Costs	€226,450,726
Transfers to Reserves	€48,579,292
Total Expenditure	€347,468,425
Surplus for 2020	€20,866

Revenue expenditure at €347,468,425 exceeded the 2020 budgeted figure of €255,755,400 by €91.7m or 36%. This additional expenditure was incurred by the Council in response to Public Health threat posed by Covid 19. This additional expenditure was principally funded by the Government. The 2 principal areas of additional expenditure were in respect of the Rates 2020 Waiver scheme and the Restart Grant fund.

2.1 Rates Waiver 2020:

The rates waiver provided by the Department of Housing, Local Government and Heritage had a significant impact on the Rate account for 2020. The scheme provided a rates waiver for 75% of the year – the final nine months of 2020. The waiver applied to most businesses, with a small number of limited exempted categories. The scheme acknowledged that many ratepayers were forced to close due to the public health requirements and those that remained open suffered significant reductions in turnover. 6,696 Rate accounts or 97% of ratepayers in South Dublin benefitted from the rates waiver in 2020, to the value of €58.8m. An additional 44 Property Entry Level (PEL) accounts also benefitted from the waiver in 2020, bringing the full value of the waiver to €59.2m.

2.2 ReStart Fund:

As part of the government's overall response to the pandemic the Restart fund was established in May 2020. This fund targeted micro and small businesses that had suffered a dramatic reduction in turnover due to the Covid 19 restrictions and which required assistance in reconnecting with the marketplace. The funding was in recognition of those businesses that maintained engagement with their staff and was linked with the ongoing employment of those staff. The scheme was funded by the Department of Business, Enterprise, and Innovation via Enterprise Ireland. 1,999 small businesses benefited from the Restart fund with overall expenditure of €31.4m.

3.0 Capital Account:

The Capital Account, which records financial transactions generally associated with the creation of assets incurred expenditure of €86.6m in 2020 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2020 totalled €84.7m.

Capital Income & Expenditure	2020	
Opening Balance @ 1st January		€253,501,869
Income for the year	€84,686,281	
Transfers from Revenue	€42,189,633	
Total Income	€126,875,914	
Expenditure for the year	€86,656,610	
Transfers to Revenue	€2,849,641	
Total Expenditure	€89,506,251	
Movement in 2020	€37,369,663	
Closing Balance @ 31st December		€290,871,531

The expenditure in the Capital account includes projects that have a use beyond the financial year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. Some of the primary capital schemes for 2020 are listed in the table below.

Scheme	Value
CALF - Voluntary Housing	€11,737,829
River Dodder Cycle & Pedestrian Route	€6,470,028
Grange Castle West Acquisition of Land	€6,371,318
Part V Acquisition - St. Helen's (Phase 2) 18 Units	€4,708,589
Part V Acquisition - Shackleton Tce & Lawn (17 Units)	€4,394,207
St Aidan's, Tallaght (Social Build Programme)	€3,070,828
Tandy's Lane Park - Adamstown SDZ (LIHAF)	€2,978,388
Lucan Swimming Pool	€2,568,378
Belgard Road to Airton Link Road (Airton Road Ext) URDF	€2,553,671
NTA Stimulus Package 2020	€2,366,918
Total	€47,220,155

More detailed analysis of the Capital account is shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

4.0 Debt Collection and Debtors:

Details relating to the Major Revenue Collections for 2020 are included in Appendix 7 of the annual accounts and specifies the percentage collected for the year 2020. The table below compares and shows the change in the collection percentages with the 2019 performance.

Category	% for 2020	% for 2019
Commercial Rates	82%	88%
Rents & Annuities	74%	76%
Housing Loans	80%	79%

The collection rate for Commercial Rates 2020 has reduced from 88% to 82% due to the treatment of the Rates Waiver in the percentage calculation. Had the waiver been included as income, the collection rate would increase to 89%. In keeping with the Council's business support culture every effort is made to assist customers in discharging their liabilities. The Council is committed to working with its customers to resolve issues and maintain a good working relationship, particularly during the pandemic. The table below provides a summary of the changes in the main debtors between 2020 and 2019.

Category	2020	2019
Government Debtors	€23,102,958	€24,875,152
Commercial Debtors	€33,387,996	€26,412,709
Non-commercial Debtors	€9,823,444	€9,154,211
Development Debtors	€20,455,478	€15,927,595
Other Services	€1,885,492	€1,547,673
Other Local Authorities	€1,046,191	€719,743
Current Portion of Long-Term Debtors	€3,139,822	€2,821,734
Total Gross Debtors	€92,841,382	€81,458,816
Provision for Doubtful Debts	€33,071,060	€32,148,141
Prepayments	€4,025,968	€6,581,369
Total Trade Debtors	€63,796,289	€55,892,045

5.0 Fixed Assets:

The net book value of fixed assets at 31st December 2020 was €3.3 billion. €2.1b are Operational assets, €1.1b are Infrastructural assets, €11.6m are community assets and €83.7m are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the Council's Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	€76,570,156	2%
Housing	€1,777,445,098	53%
Corporate Buildings	€359,488,609	11%
Plant & Machinery	€3,746,360	0%
Equipment / Heritage	€7,232,846	0%
Roads	€979,498,462	29%
Drainage	€155,704,062	5%
Total	€3,359,685,593	100%

6.0 Conclusion:

In overall terms, the financial performance for 2020 has been satisfactory. I wish to thank the elected members of South Dublin County Council for their help and consideration during the year. I would also like to acknowledge the contribution made by the Management Team and the staff from all sections of South Dublin County Council in achieving a positive outcome in the Revenue Account for 2020. I would especially like to thank my colleagues in the Finance Department for their work throughout the year and their assistance in producing the Annual Financial Statement.

There are, however, several potential challenges that could have a significant financial effect on the Council's position in 2021. The impacts from COVID-19 persist and it has brought considerable uncertainty for every person and business in Ireland. Many businesses are dealing with lost revenue, interrupted supply chains, changed employment patterns and significant disruption to their marketplace. Government supports including a more targeted rates waiver scheme for first six months of 2021 and the recently announced Small Business Assistance Scheme will be of benefit, however it is imperative that the Council continues to exercise tight control of both revenue and capital expenditure and remains in a position to react swiftly to adapt budgets should circumstances change.

This Annual Financial Statement is now referred to the Department for Housing, Local Government and Heritage for audit by the Local Government Audit Service. The Audit is expected to commence in the immediate future.

Ronan FitzGerald MBA, FCPFA

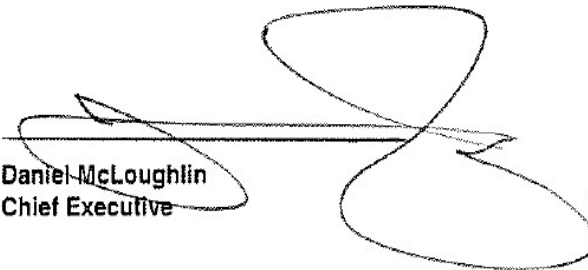
Head of Finance

South Dublin County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2020, as set out on pages 8 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Daniel McLoughlin
Chief Executive



Ronan FitzGerald
Head of Finance

Date

30/3/21

Date

30.3.21

South Dublin County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The depreciation is calculated on a straight line basis over the estimated useful life of the asset, or 5 years' depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2020 €	2020 €	2020 €	2019 €
Housing & Building		73,973,289	74,506,389	(533,100)	403,605
Roads Transportation & Safety		27,625,858	6,305,235	21,320,623	22,727,323
Water Services		11,798,270	8,644,437	3,153,833	3,043,959
Development Management		48,219,742	40,553,577	7,666,164	8,548,992
Environmental Services		34,821,322	4,960,032	29,861,290	30,859,673
Recreation & Amenity		35,874,966	4,301,225	31,573,740	33,407,338
Agriculture, Education, Health & Welfare		1,289,190	586,627	702,563	728,706
Miscellaneous Services		65,286,496	68,628,872	(3,342,376)	(6,762,101)
Total Expenditure/Income	15	298,889,133	208,486,395		
Net cost of Divisions to be funded from Rates & Local Property Tax				90,402,738	92,957,495
Rates				130,712,588	122,312,727
Local Property Tax				5,440,667	5,436,834
Surplus/(Deficit) for Year before Transfers	16			45,750,517	34,792,065
Transfers from/(to) Reserves	14			(45,729,651)	(34,787,992)
Overall Surplus/(Deficit) for Year				20,866	4,073
General Reserve @ 1st January 2020				12,189,910	12,185,836
General Reserve @ 31st December 2020				12,210,777	12,189,910

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		2,128,057,110	2,098,002,789
Infrastructural		1,136,198,253	1,143,897,032
Community		11,631,281	9,680,900
Non-Operational		83,798,948	84,828,743
		3,359,685,593	3,336,409,463
Work in Progress and Preliminary Expenses	2	79,791,799	77,594,462
Long Term Debtors	3	188,130,089	178,069,516
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	63,796,289	55,892,045
Bank Investments		335,370,466	283,926,285
Cash at Bank		36,736,854	1,210,442
Cash in Transit		33,676	33,862
		435,937,285	341,062,634
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	104,107,487	47,775,381
Finance Leases		-	-
		104,107,487	47,775,381
Net Current Assets / (Liabilities)		331,829,798	293,287,252
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	178,147,941	181,739,121
Finance Leases		-	-
Refundable deposits	8	31,814,255	30,698,518
Other		50,677,957	38,177,830
		260,640,153	250,615,470
Net Assets		3,698,797,125	3,634,745,224
Represented by			
Capitalisation Account	9	3,359,685,593	3,336,409,463
Income WIP	2	87,457,637	88,124,184
General Revenue Reserve		12,210,777	12,189,910
Other Specific Reserves		-	-
Other Balances	10	239,443,119	198,021,666
Total Reserves		3,698,797,125	3,634,745,224

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		48,448,728
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		23,276,129	
Increase/(Decrease) in WIP/Preliminary Funding		(666,547)	
Increase/(Decrease) in Reserves Balances	18	<u>39,759,962</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			62,369,544
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(23,276,129)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,197,337)	
(Increase)/Decrease in Other Capital Balances	19	<u>473,584</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(24,999,882)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,151,627)	
(Increase)/Decrease in Reserve Financing	21	<u>1,187,907</u>	
Net Inflow/(Outflow) from Financing Activities			36,280
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,115,737
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>86,970,407</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	73,274,784	7,232,642	1,749,297,615	356,893,932	47,132,384	2,393,303	6,079,588	979,498,462	384,222,061	3,606,024,770
Additions										
- Purchased	4,770,270	337,614	28,428,411	8,797,877	235,293	230,970	906,504	-	-	43,706,939
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(5,059,380)	-	(280,928)	(6,203,200)	(264,753)	(142,570)	-	-	-	(11,950,831)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2020	72,985,674	7,570,256	1,777,445,098	359,488,609	47,102,923	2,481,703	6,986,092	979,498,462	384,222,061	3,637,780,878
Depreciation										
Depreciation @ 1/1/2020	-	3,618,284	-	-	42,900,782	2,262,683	-	-	220,833,558	269,615,306
Provision for Year	-	367,490	-	-	719,765	114,836	-	-	7,684,441	8,886,532
Disposals\Statutory Transfers	-	-	-	-	(263,983)	(142,570)	-	-	-	(406,554)
Accumulated Depreciation @ 31/12/2020	-	3,985,774	-	-	43,356,564	2,234,948	-	-	228,517,999	278,095,285
Net Book Value @ 31/12/2020	72,985,674	3,584,482	1,777,445,098	359,488,609	3,746,360	246,754	6,986,092	979,498,462	155,704,062	3,359,685,593
Net Book Value @ 31/12/2019	73,274,784	3,614,358	1,749,297,615	356,893,932	4,231,602	130,620	6,079,588	979,498,462	163,388,503	3,336,409,463
Net Book Value by Category										
Operational	1,096,518	-	1,777,445,098	343,899,988	3,746,360	246,754	105,718	-	1,516,674	2,128,057,110
Infrastructural	-	2,512,404	-	-	-	-	-	979,498,462	154,187,388	1,136,198,253
Community	-	1,072,079	-	3,678,829	-	-	6,880,374	-	-	11,631,281
Non-Operational	71,889,156	-	-	11,909,793	-	-	-	-	-	83,798,948
Net Book Value @ 31/12/2020	72,985,674	3,584,482	1,777,445,098	359,488,609	3,746,360	246,754	6,986,092	979,498,462	155,704,062	3,359,685,593

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	34,501,227	-	34,501,227	36,805,864
Preliminary Expenses	45,290,572	-	45,290,572	40,788,598
	79,791,799	-	79,791,799	77,594,462
Income				
Work in Progress	41,248,788	-	41,248,788	41,050,932
Preliminary Expenses	46,208,848	-	46,208,848	47,073,252
	87,457,637	-	87,457,637	88,124,184
Net Expended				
Work in Progress	(6,747,561)	-	(6,747,561)	(4,245,068)
Preliminary Expenses	(918,277)	-	(918,277)	(6,284,654)
Net Over/(Under) Expenditure	(7,665,838)	-	(7,665,838)	(10,529,722)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	48,473,628	6,854,175	(2,604,039)	(920,803)	(56,624)	51,746,337	48,473,628
Tenant Purchases Advances	158,373	-	(88,015)	(10,677)	14,592	74,272	158,373
Shared Ownership Rented Equity	5,679,722	-	-	(134,189)	(58,233)	5,487,300	5,679,722
	54,311,723	6,854,175	(2,692,055)	(1,065,670)	(100,265)	57,307,909	54,311,723
Recoupable Loan Advances						83,284,045	88,401,696
Capital Advance Leasing Facility						50,677,957	38,177,830
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						133,962,002	126,579,527
						191,269,911	180,891,250
Less: Amounts falling due within one year (Note 5)						(3,139,822)	(2,821,734)
Total Amounts falling due after more than one year						188,130,089	178,069,516

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	23,102,958	24,875,152
Commercial Debtors	33,387,996	26,412,709
Non-Commercial Debtors	9,823,444	9,154,211
Development Levy Debtors	20,455,478	15,927,595
Other Services	1,885,492	1,547,673
Other Local Authorities	1,046,191	719,743
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	3,139,822	2,821,734
Total Gross Debtors	92,841,382	81,458,816
Less: Provision for Doubtful Debts	(33,071,060)	(32,148,141)
Total Trade Debtors	59,770,322	49,310,675
Prepayments	4,025,967	6,581,369
	63,796,289	55,892,045

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	10,257,724	10,220,179
Grants	580,534	407,763
Revenue Commissioners	5,135,826	2,149,844
Other Local Authorities	8,702	79,054
Other Creditors	311,681	260,573
	16,294,467	13,117,414
Accruals	22,910,956	17,431,739
Deferred Income	55,635,777	8,205,830
Add: Amounts falling due within one year (Note 7)	9,266,287	9,020,398
	104,107,487	47,775,381

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Balance @ 1/1/2020	186,359,561	-	4,399,959	190,759,520	190,484,264
Borrowings	6,772,175	-	-	6,772,175	10,472,185
Repayment of Principal	(8,812,739)	-	(237,836)	(9,050,575)	(8,731,965)
Early Redemptions	(1,066,892)	-	-	(1,066,892)	(1,464,965)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	183,252,105	-	4,162,123	187,414,228	190,759,520
Less: Amounts falling due within one year (Note 6)				9,266,287	9,020,398
Total Amounts falling due after more than one year				178,147,941	181,739,121

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Mortgage loans*	51,541,969	-	-	51,541,969	48,211,544
Non-Mortgage loans					
Asset/Grants	13,310,567	-	-	13,310,567	14,582,575
Revenue Funding	-	-	-	-	-
Bridging Finance	33,997,427	-	-	33,997,427	33,997,427
Recoupable	79,121,922	-	4,162,123	83,284,045	88,401,696
Shared Ownership – Rented Equity	5,280,220	-	-	5,280,220	5,566,278
	183,252,105	-	4,162,123	187,414,228	190,759,520
Less: Amounts falling due within one year (Note 6)				9,266,287	9,020,398
Total Amounts falling due after more than one year				178,147,941	181,739,121

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	30,698,518	23,260,775
Deposits received	1,466,195	7,914,006
Deposits repaid	(350,458)	(476,263)
Closing Balance at 31 December	31,814,255	30,698,518

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	803,481,418	28,428,411	-	(302,553)	-	-	831,607,276	803,481,418
Loans	35,832,427	-	-	-	-	-	35,832,427	35,832,427
Revenue funded	16,365,743	-	-	(320,545)	-	-	16,045,198	16,365,743
Leases	-	-	-	-	-	-	-	-
Development Levies	88,658,037	8,985,681	-	(2,743,020)	-	-	94,900,698	88,658,037
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,594,262	-	-	-	-	-	21,594,262	21,594,262
Historical	2,488,631,928	1,131,750	-	(2,702,330)	-	-	2,487,061,348	2,488,631,928
Other	151,366,873	5,161,097	-	(5,882,383)	-	-	150,645,586	151,366,873
Total Gross Funding	3,606,024,770	43,706,939	-	(11,950,831)	-	-	3,637,780,878	3,606,024,770
Less: Amortised							(278,095,285)	(269,615,306)
Total *							3,359,685,593	3,336,409,463

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	(i)	85,601,288	-	467,798	25,456,551	(3,910,793)	106,679,247	85,601,288
Capital account balances including asset formation and enhancement	(ii)	(21,740,253)	(1,201,137)	47,722,146	32,662,161	17,380,811	(20,620,563)	(21,740,253)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(925,901)	-	15,168,038	15,047,558	6,698	(1,039,683)	(925,901)
- Affordable Housing		(45,019)	-	532,324	-	-	(577,343)	(45,019)
Reserves created for specific purposes	(iv)	180,082,032	413,742	2,621,170	2,325,928	18,563,502	198,764,035	180,082,032
A. Net Capital Balances		242,972,147	(787,394)	66,511,475	75,492,198	32,040,218	283,205,693	242,972,147
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(43,762,574)	(44,950,481)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(43,762,574)	(44,950,481)
Total Other Balances							239,443,119	198,021,666

*(i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	7,665,838	10,529,722
Net Capital Balances (Note 10)	283,205,693	242,972,147
Capital Balance Surplus/(Deficit) @ 31 December	290,871,531	253,501,869

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
Opening Balance @ 1 January	253,501,869	208,186,861
Expenditure	86,656,610	108,911,766
Income		
- Grants	54,963,867	85,321,770
- Loans	-	-
- Other	29,722,414	40,117,208
Total Income	84,686,281	125,438,977
Net Revenue Transfers	39,339,991	28,787,797
Closing Balance @ 31 December	290,871,531	253,501,869

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	51,746,337	5,487,300	57,233,638	54,153,350
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(51,541,969)	(5,280,220)	(56,822,189)	(53,777,822)
Surplus/(Deficit) in Funding @ 31st December	204,368	207,081	411,449	375,529

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	(2,486,971)	-	(2,486,971)	(2,347,940)
Charged to Jobs	4,297,377	-	4,297,377	4,364,999
	1,810,406	-	1,810,406	2,017,059
Transfers from/(to) Reserves	(1,800,600)	-	(1,800,600)	(2,009,400)
Surplus/(Deficit) for the Year	9,806	-	9,806	7,659

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020 Transfers from Reserves €	2020 Transfers to Reserves €	2020 €	2019 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,272,008)	(1,272,008)	(1,260,137)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(5,117,651)	(5,117,651)	(5,044,168)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	2,849,641	(42,189,633)	(39,339,991)	(28,483,687)
Surplus/(Deficit) for Year	2,849,641	(48,579,292)	(45,729,651)	(34,787,992)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	154,309,071	44%	63,859,555	26%
Contributions from other local authorities		2,255,288	1%	1,594,673	1%
Goods & Services	4	51,922,036	15%	54,215,207	22%
		208,486,395	60%	119,669,435	48%
Local Property Tax		5,440,667	2%	5,436,834	2%
Rates		130,712,588	38%	122,312,727	49%
Total Income		344,639,650	100%	247,418,995	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
Housing & Building	73,973,289	9,867,942	83,841,231	86,980,400	3,139,169
Roads Transportation & Safety	27,625,858	5,539,629	33,165,487	32,893,000	(272,487)
Water Services	11,798,270	790,276	12,588,546	13,689,300	1,100,754
Development Management	48,219,742	6,669,860	54,889,601	20,208,000	(34,681,601)
Environmental Services	34,821,322	4,344,610	39,165,932	38,221,700	(944,232)
Recreation & Amenity	35,874,966	7,531,479	43,406,445	44,209,900	803,455
Agriculture, Education, Health & Welfare	1,289,190	221,524	1,510,714	1,641,900	131,186
Miscellaneous Services	65,286,496	13,613,973	78,900,469	17,911,200	(60,989,269)
Total Divisions	298,889,133	48,579,292	347,468,425	255,755,400	(91,713,025)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	298,889,133	48,579,292	347,468,425	255,755,400	(91,713,025)

	INCOME					NET (Over)/Under Budget 2020 €
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	
	2020 €	2020 €	2020 €	2020 €	2020 €	
	74,506,389	2,152,977	76,659,365	80,513,000	(3,853,635)	(714,465)
	6,305,235	-	6,305,235	5,030,000	1,275,235	1,002,748
	8,644,437	-	8,644,437	9,589,100	(944,663)	156,091
	40,553,577	-	40,553,577	6,713,900	33,839,677	(841,924)
	4,960,032	641,912	5,601,944	4,934,100	667,844	(276,388)
	4,301,225	54,753	4,355,978	5,100,300	(744,322)	59,133
	586,627	-	586,627	662,100	(75,473)	55,713
	68,628,872	-	68,628,872	6,264,900	62,363,972	1,374,703
Total	208,486,395	2,849,641	211,336,036	118,807,400	92,528,636	815,612
	5,440,667	-	5,440,667	5,440,700	(33)	(33)
	130,712,588	-	130,712,588	131,507,300	(794,712)	(794,712)
	344,639,650	2,849,641	347,489,291	255,755,400	91,733,891	20,866

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	20,866
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(7,904,244)
Increase/(Decrease) in Creditors Less than One Year	56,332,106
	<u>48,448,728</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	21,077,960
Increase/(Decrease) in Reserves created for specific purposes	18,682,003
	<u>39,759,962</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,119,690
(Increase)/Decrease in Voluntary Housing Balances	(113,782)
(Increase)/Decrease in Affordable Housing Balances	(532,324)
	<u>473,584</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(10,060,573)
Increase/(Decrease) in Mortgage Loans	3,330,426
Increase/(Decrease) in Asset/Grant Loans	(1,272,008)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(5,117,651)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(286,058)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(245,889)
Increase/(Decrease) in Other Creditors - Deferred Income	12,500,126
	<u>(1,151,627)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,187,907
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,187,907</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	51,444,180
Increase/(Decrease) in Cash at Bank/Overdraft	35,526,412
Increase/(Decrease) in Cash in Transit	(186)
	<u>86,970,407</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19.

The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	58,362,468	59,058,358
Pensions (incl Gratuities)	14,075,939	14,011,530
Other costs	-	-
Total	72,438,407	73,069,888
Operational Expenses		
Purchase of Equipment	917,207	501,335
Repairs & Maintenance	723,544	665,761
Contract Payments	23,790,403	25,914,129
Agency services	26,427,992	26,889,569
Machinery Yard Charges incl Plant Hire	1,391,274	1,741,968
Purchase of Materials & Issues from Stores	2,091,770	2,297,290
Payment of Subsidies and Grants	97,375,158	6,164,876
Members Costs	414,611	410,200
Travelling & Subsistence Allowances	302,119	571,199
Consultancy & Professional Fees Payments	1,604,688	1,614,544
Energy / Utilities Costs	3,686,474	4,534,349
Other	43,040,987	39,649,209
Total	201,766,227	110,954,429
Administration Expenses		
Communication Expenses	524,522	529,564
Training	310,262	516,521
Printing & Stationery	444,011	617,292
Contributions to other Bodies	4,515,438	4,979,663
Other	4,365,181	4,143,388
Total	10,159,415	10,786,428
Establishment Expenses		
Rent & Rates	3,598,576	3,607,138
Other	1,784,777	1,854,224
Total	5,383,352	5,461,363
Financial Expenses	7,451,643	7,129,440
Miscellaneous Expenses	1,690,088	5,225,382
Total Expenditure	298,889,133	212,626,930

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	20,145,605	2,249,573	26,293,983	-	28,543,556
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	1,729,631	-	38,952	-	38,952
A04	Housing Community Development Support	5,487,503	-	113,402	-	113,402
A05	Administration of Homeless Service	4,241,517	-	27,857	348,689	376,546
A06	Support to Housing Capital & Affordable Prog.	9,064,441	6,602,712	51,135	-	6,653,847
A07	RAS Programme	36,683,273	32,047,550	4,635,722	-	36,683,273
A08	Housing Loans	2,562,290	75,130	1,562,953	-	1,638,082
A09	Housing Grants	2,750,513	1,773,203	14,723	-	1,787,926
A11	Agency & Recoupable Services	734,205	368,892	12,635	-	381,527
A12	HAP Programme	442,254	19,800	422,454	-	442,254
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		83,841,231	43,136,860	33,173,816	348,689	76,659,365
Less Transfers to/from Reserves		9,867,942		2,152,977		2,152,977
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		73,973,289		31,020,840		74,506,389

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	-	-	-	-	-
B02	NS Road - Maintenance and Improvement	1,127,586	1,154,998	2,097	-	1,157,095
B03	Regional Road - Maintenance and Improvement	3,026,513	5,473	57,741	-	63,214
B04	Local Road - Maintenance and Improvement	15,634,126	2,887,841	151,658	-	3,039,499
B05	Public Lighting	5,306,756	578,598	19,669	-	598,267
B06	Traffic Management Improvement	2,556,819	-	126,257	-	126,257
B07	Road Safety Engineering Improvement	2,173,872	279,628	76,457	-	356,085
B08	Road Safety Promotion/Education	1,870,158	-	52,321	-	52,321
B09	Maintenance & Management of Car Parking	461,876	-	474,396	-	474,396
B10	Support to Roads Capital Prog.	911,455	-	23,878	-	23,878
B11	Agency & Recoupable Services	96,325	-	414,223	-	414,223
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		33,165,487	4,906,538	1,398,697	-	6,305,235
Less Transfers to/from Reserves		5,539,629		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		27,625,858		1,398,697		6,305,235

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	4,380,185	-	149,874	-	149,874
C02	Operation and Maintenance of Waste Water Treatment	3,249,475	-	114,148	-	114,148
C03	Collection of Water and Waste Water Charges	100,208	-	3,571	-	3,571
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	269,858	-	278,492	-	278,492
C07	Agency & Recoupable Services	(56,516)	-	7,585,208	-	7,585,208
C08	Local Authority Water and Sanitary Services	4,645,336	472,850	40,294	-	513,144
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,588,546	472,850	8,171,587	-	8,644,437
Less Transfers to/from Reserves		790,276		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,798,270		8,171,587		8,644,437

APPENDIX 2

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	2,898,039	33,655	82,621	-	116,276
D02	Development Management	3,067,343	-	1,393,961	-	1,393,961
D03	Enforcement	668,555	641	33,160	-	33,801
D04	Op & Mtce of Industrial Sites & Commercial Facilities	1,126,730	-	365,372	-	365,372
D05	Tourism Development and Promotion	1,545,755	6,000	62,831	-	68,831
D06	Community and Enterprise Function	4,201,131	2,595,962	18,459	-	2,614,421
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	607,842	-	163,933	-	163,933
D09	Economic Development and Promotion	38,821,251	34,156,029	251,121	-	34,407,150
D10	Property Management	1,719,785	-	1,304,007	4,528	1,308,535
D11	Heritage and Conservation Services	233,170	79,411	1,886	-	81,297
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		54,889,601	36,871,698	3,677,352	4,528	40,553,577
Less Transfers to/from Reserves		6,669,860		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		48,219,742		3,677,352		40,553,577

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	1,031,946	114,131	648,812	-	762,944
E02	Op & Mtce of Recovery & Recycling Facilities	553,076	-	291,974	-	291,974
E03	Op & Mtce of Waste to Energy Facilities	1,034,279	-	-	1,726,096	1,726,096
E04	Provision of Waste to Collection Services	516,976	78,145	253,287	107,403	438,835
E05	Litter Management	1,669,213	-	89,562	-	89,562
E06	Street Cleaning	8,688,470	-	171,186	-	171,186
E07	Waste Regulations, Monitoring and Enforcement	1,097,208	379,675	191,990	-	571,665
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	1,371,921	-	753,717	-	753,717
E10	Safety of Structures and Places	680,303	-	74,471	-	74,471
E11	Operation of Fire Service	21,477,973	-	-	-	-
E12	Fire Prevention	9,517	-	710,005	-	710,005
E13	Water Quality, Air and Noise Pollution	384,961	-	5,320	-	5,320
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	650,089	-	6,170	-	6,170
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		39,165,932	571,951	3,196,495	1,833,499	5,601,944
Less Transfers to/from Reserves		4,344,610		641,912		641,912
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		34,821,322		2,554,582		4,960,032

APPENDIX 2

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	494,576	-	150,244	-	150,244
F02	Operation of Library and Archival Service	10,646,851	283,200	264,331	-	547,531
F03	Op, Mtce & Imp of Outdoor Leisure Areas	20,334,431	-	543,537	-	543,537
F04	Community Sport and Recreational Development	9,585,767	2,223,742	238,701	-	2,462,443
F05	Operation of Arts Programme	2,344,820	282,724	356,500	13,000	652,224
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		43,406,445	2,789,666	1,553,312	13,000	4,355,978
Less Transfers to/from Reserves		7,531,479		54,753		54,753
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		35,874,966		1,498,560		4,301,225

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	1,383,478	313,431	236,849	-	550,280
G05	Educational Support Services	127,236	36,347	-	-	36,347
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,510,714	349,779	236,849	-	586,627
Less Transfers to/from Reserves		221,524		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,289,190		236,849		586,627

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	36,706	-	46,512	-	46,512
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	75,071,171	59,229,298	1,341,504	-	60,570,801
H04	Franchise Costs	532,325	-	11,421	-	11,421
H05	Operation of Morgue and Coroner Expenses	197	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	38,580	-	38,580
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,352,782	-	322	-	322
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	1,907,288	5,980,431	1,925,232	55,573	7,961,236
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		78,900,469	65,209,729	3,363,570	55,573	68,628,872
Less Transfers to/from Reserves		13,613,973		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		65,286,496		3,363,570		68,628,872
TOTAL ALL DIVISIONS		298,889,133	154,309,071	51,922,036	2,255,288	208,486,395

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	65,550,368	41,163,661
Local Improvement Schemes	-	-
Road Grants	2,886,859	2,886,859
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	(30,000)	(42,676)
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	43,401,100	10,385,538
	111,808,328	54,393,382
Other Departments and Bodies		
Road Grants	2,019,679	2,054,331
Local Enterprise Office	34,115,089	1,361,933
Community Employment Schemes	1,407,321	1,540,411
Civil Defence	-	-
Higher Education Grants	-	-
Miscellaneous	4,958,653	4,509,498
	42,500,743	9,466,173
Total	154,309,071	63,859,555

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020 €	2019 €
Rents from Houses	28,829,113	26,413,486
Housing Loans Interest & Charges	1,486,990	1,367,316
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,854,966	8,135,771
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,383,307	1,147,719
Parking Fines/Charges	491,728	712,877
Recreation & Amenity Activities	313,453	376,316
Library Fees/Fines	5,646	67,513
Agency Services	89,820	89,400
Pension Contributions	1,897,054	1,937,243
Property Rental & Leasing of Land	1,982,018	1,659,860
Landfill Charges	-	-
Fire Charges	710,005	969,529
NPPR	1,344,016	1,327,684
Misc. (Detail)	5,381,283	9,854,708
	51,769,400	54,059,421

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	37,794,443	22,098,044
Purchase of Land	2,543,020	430,554
Purchase of Other Assets/Equipment	16,834,013	57,852,979
Professional & Consultancy Fees	7,361,500	6,220,772
Other	22,123,634	22,309,416
Total Expenditure (Net of Internal Transfers)	86,656,610	108,911,766
Transfers to Revenue	2,849,641	2,415,288
Total Expenditure (Incl Transfers) *	89,506,251	111,327,054
INCOME		
Grants and LPT	54,963,867	85,321,770
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	25,456,551	25,074,794
(b) Property Disposals		
- Land	(280,280)	8,596,970
- LA Housing	220,568	369,000
- Other property	21,479	33,000
(c) Purchase Tenant Annuities	116,020	237,300
(d) Car Parking	-	-
(e) Other	4,188,076	5,806,144
Total Income (Net of Internal Transfers)	84,686,281	125,438,977
Transfers from Revenue	42,189,633	31,203,085
Total Income (Incl Transfers) *	126,875,914	156,642,062
Surplus\ (Deficit) for year	37,369,662	45,315,008
Balance (Debit)\Credit @ 1 January	253,501,869	208,186,861
Balance (Debit)\Credit @ 31 December	290,871,531	253,501,869

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2020 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2020 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	21,071,508	40,881,679	38,511,158	-	1,393,898	39,905,057	4,470,311	2,152,977	-	22,412,220
Road Transportation & Safety	9,334,759	18,233,053	11,786,657	-	550,500	12,337,157	5,445,600	-	(383,688)	8,500,776
Water Services	11,712,954	1,596,718	720,118	-	43,479	763,598	526,700	-	(390,351)	11,016,183
Development Management	131,680,928	9,930,826	889,942	-	26,355,041	27,244,983	7,690,835	-	(5,336,454)	151,349,466
Environmental Services	25,198,929	(53,399)	43,403	-	34,263	77,666	2,194,635	696,665	(150,000)	26,677,964
Recreation & Amenity	18,089,115	14,005,703	3,012,589	-	355,197	3,367,785	6,746,604	-	6,292,272	20,490,073
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	36,413,676	2,062,029	-	-	990,035	990,035	15,114,948	-	(31,780)	50,424,850
TOTAL	253,501,869	86,656,610	54,963,867	-	29,722,414	84,686,281	42,189,633	2,849,641	0	290,871,531

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	19,631,981	130,712,588	996,840	3,220,404	58,888,417	87,238,908	69,418,086	17,820,823	2,513,515	82%
Rents & Annuities	8,232,523	28,829,113	-	146,464	-	36,915,172	27,359,955	9,555,217	-	74%
Housing Loans	1,172,731	4,313,650	-	(3)	-	5,486,384	4,386,831	1,099,553	-	80%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

To alleviate the impact of Covid-19 on eligible businesses during 2020 the Government funded a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column.

The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 89%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	67%	Subsidiary	540,081	384,840	1,638,827	1,650,344	155,241	N	31st Dec 2019
South Dublin Arts Centre Company Limited	43%	Associate	130,858	70,263	882,723	878,876	60,595	N	31st Dec 2019
South County Dublin Leisure Services Limited	100%	Subsidiary	327,082	378,577	3,569,745	3,523,552	(51,495)	N	31st Dec 2019
Grange Castle Facilities Management Limited	100%	Subsidiary	1,668,444	1,668,444	820,156	820,156	-	N	31st Dec 2019
South Dublin District Heating CLG	100%	Subsidiary							This company was incorporated on 23rd October 2019.