



AUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2023

CONTENTS

AUDITED

	Page
Financial Review	2
Certificate of Chief Executive/Director of Finance	6
Audit Opinion	7
Statement of Accounting Policies	8
Financial Accounts	
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
Notes on and forming part of the Accounts	
1 Fixed Assets	16
2 Work In Progress & Preliminary Expenses	17
3 Long Term Debtors	17
4 Stocks	18
5 Trade Debtors & Prepayments	18
6 Creditors & Accruals	19
7 Loans Payable	19
8 Refundable Deposits	20
9 Capitalisation Account	20
10 Other Balances	21
11 Capital Account Analysis	22
12 Mortgage Loan Funding Surplus/(Deficit)	22
13 Summary of Plant & Materials Account	22
14 Transfers From/(To) Reserves	23
15 Analysis of Revenue Income	23
16 Over/Under Expenditure	24
17 Net Cash Inflow/(Outflow) from Operating Activities	25
18 Increase/(Decrease) in Reserve Balances	25
19 (Increase)/Decrease in Other Capital Balances	25
20 Increase/(Decrease) in Loan Financing	25
21 (Increase)/Decrease in Reserve Financing	26
22 Analysis of Changes in Cash & Cash Equivalents	26
23 Revenue Commissioners: Level 1 Compliance Intervention Letter	26
24 Development Contribution Waiver Scheme	26
Appendices	
1 Analysis of Expenditure	28
2 Expenditure and Income by Division	29-36
3 Analysis of Income from Grants and Subsidies	37
4 Analysis of Income from Goods and Services	38
5 Summary of Capital Expenditure and Income	39
6 Capital Expenditure and Income by Division	40
7 Major Revenue Collections	41
8 Interest of Local Authorities in Companies	42

South Dublin County Council Financial Review

Annual Financial Statement for Financial Year ended 31st December 2023

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2023 and the financial position as at 31st December 2023. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Local Government and Heritage.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accruals basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

1.0 Total Expenditure:

South Dublin County Council incurred total expenditure of €553m (including transfers) during 2023. This comprises of revenue expenditure of €316.9m and capital expenditure of €236.1m. This compares to an overall expenditure figure of €445.4m in 2022, which represents a 24% increase in expenditure amounting to €107.6m in financial terms.

2.0 Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €55,101 during 2023 increasing the overall Revenue Reserve to €12,337,595 on 31 December 2023. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2023
Income from Divisions	€165,831,537
Rates Income	€143,348,935
Local Property Tax	€6,276,017
Transfers from Reserves	€1,560,080
Total Income	€317,016,569
Payroll Expenditure	€66,404,990
Pensions & Gratuities	€17,208,247
Non Pay Costs	€176,581,796
Transfers to Reserves	€56,766,435
Total Expenditure	€316,961,468
<i>Surplus for 2023</i>	€55,101

Revenue expenditure at €316.9m exceeded the 2023 budgeted figure of €306m by €10.9m or 3.6%. Additional income in 2023 afforded the Council the opportunity to increase expenditure in Housing Maintenance, Road Maintenance, Development Management and Environmental services.

In the budget for 2023 a key priority of the Elected Members was the retention and continued investment in front line services to cater for our ever-increasing population and expanding communities.

3.0 Capital Account:

The Capital Account, which records financial transactions generally associated with the acquisition, construction or enhancement of significant fixed assets incurred expenditure of €236m in 2023 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2023 totalled €269.3m.

Capital Income & Expenditure	2023	
Opening Balance @ 1st January		€393,114,318
Income for the year	€269,332,167	
Transfers from Revenue	€50,964,856	
Total Income	€320,297,023	
Expenditure for the year	€236,096,528	
Transfers to Revenue	€1,560,080	
Total Expenditure	€237,656,608	
Movement in 2023	€82,640,415	
Closing Balance @ 31st December		€475,754,733

The expenditure in the Capital account includes projects that have a use beyond the fiscal year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. This capital expenditure includes spending on long term physical assets such as Housing, Roads, Parks and other infrastructure which will be pivotal in meeting the future social and economic demands which the Council will face. The expenditure incurred in the Capital Account forms part of the 2023 – 2025, three-year capital programme, with an overall budget of €1.14bn.

In 2023 South Dublin County Council continued to see further expansion in the Grange Castle Business Park with the announcement of a €1.2 billion investment by Pfizer which will create between 400-500 jobs. In February, the new Celbridge link road was opened which significantly improved the connectivity for residents of Adamstown and also Celbridge & Leixlip. During the year the Council opened Tallaght District Heating Network and Energy Centre, which is Ireland's first publicly owned, not for profit energy company. The local authority commenced construction on the first stand alone cost rental scheme at Belgard Square North, Tallaght. The Council began the €5 million investment in Corkagh park which will greatly improve the facilities by redeveloping the playgrounds, pitches, cricket facilities and a purpose-built road cycling track. Work started on Tymon Park Intergenerational Centre, which will provide a medium sized multifunctional community space which will integrate into the parkland setting. The Council embarked on the Killinarden Park masterplan development which will provide an inviting, safe and engaging space for the community, while ensuring the park connects to the wider open space network of the county.

Details of the expenditures on some of the primary capital schemes for 2023 are listed in the table below.

Scheme	Value
CALF Housing For All 2022	€16,306,420
St. Maelruans (Affordable Housing)	€15,991,483
Balgaddy (Social Building Programme) - 2019	€15,839,479
Eircom Site (Social Building Programme) 2018	€15,749,790
Innovation Centre URDF	€10,038,553
Tallaght Stadium - Fourth Stand URDF	€7,906,546
Kilcarbery Mixed Tenure Project: Private Res 70% - 2016	€6,221,936
Energy Efficiency Programme Phase 2 2021	€6,055,766
Dodder Greenway Section 4 -Springfield Ave & Dodder Road Lower	€5,960,125
Riversdale, Watery Lane, Clondalkin (Social Building Programme) - 2019	€5,044,156
Total	€105,114,254

More detailed analysis of the Capital account is shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

4.0 Debt Collection and Debtors:

The table below illustrates the upward trend in monies outstanding to the council which is indicative of the significant increase in activity of the Council over the past twelve months. There has been a substantial increase in the amounts due by Government departments to the Council.

Category	2023	2022	2021	2020
Government Debtors	€64,178,534	€23,575,562	€21,858,730	€23,102,958
Commercial Debtors	€23,071,206	€22,894,940	€25,168,877	€33,387,996
Non- commercial Debtors	€11,623,435	€10,333,829	€11,018,574	€9,823,444
Development Debtors	€22,439,168	€19,449,634	€19,767,483	€20,455,478
Other Services	€1,644,443	€2,861,448	€2,665,182	€1,885,492
Other Local Authorities	€1,781,231	€10,757	€851,788	€1,046,191
Current Portion of Long-Term Debtors	€2,918,465	€3,091,186	€2,965,028	€3,139,822
Total Gross Debtors	€127,656,482	€82,217,356	€84,295,662	€92,841,381
Provision for Doubtful Debts	-€35,635,485	-€34,375,256	-€33,469,549	-€33,071,060
Prepayments	€5,495,254	€5,791,866	€4,896,743	€4,025,968
Total Trade Debtors	€97,516,251	€53,633,966	€55,722,856	€63,796,289

Details relating to the Major Revenue Collections for 2023 are included in Appendix 7 of the annual accounts and specifies the percentage collected for the year 2023. The table below compares and illustrates the improvement in the collection percentages over the past few years.

Category	% for 2023	% for 2022	% for 2021	% for 2020
Rates	92%	91%	87%	82%
Rents & Annuities	78%	77%	74%	74%
Housing Loans	84%	77%	83%	80%

The collection rate for Commercial Rates 2023 has increased from 91% to 92%. In keeping with the Council's business support culture every effort is made to assist customers in discharging their

liabilities. The Council is committed to collaborating with its customers to resolve issues and maintain a good working relationship. The €14.6m outstanding in Rate arrears is the lowest level of arrears since 2008.

The Council has also seen a reduction in Housing Loan arrears in 2023, which is reflected in the increased collection. The collection in Rents and annuities has also seen an improvement in percentage terms.

5.0 Fixed Assets:

The net book value of the councils fixed assets on 31st December 2023 was €3.4 billion. €2.2b are Operational assets, €1.1b are Infrastructural assets, €15.5m are community assets and €88.4m are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the Council's Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	€85,275,282	2%
Housing	€1,846,771,293	54%
Corporate Buildings	€375,996,520	11%
Plant & Machinery	€2,133,961	0%
Equipment / Heritage	€7,238,318	0%
Roads	€1,005,570,331	29%
Drainage	€132,650,738	4%
Total	€3,455,636,443	100%

6.0 Conclusion:

In overall terms, the financial performance for 2023 has been satisfactory and South Dublin County Council maintains its strong financial position. I want to thank the Elected Members of South Dublin County Council for their support and consideration during the year. I would also like to acknowledge the contribution made by the Management Team and the staff from all sections of South Dublin County Council in achieving a positive outturn in the Revenue Account for 2023. I would especially like to thank my colleagues in the Finance Department for their work throughout the year and their assistance in producing the Annual Financial Statement.

The Council needs to be mindful of the potential challenges ahead that could have an impact on the Council's financial position during 2024. Many of the Council's customers are still experiencing the negative impacts from significantly higher interest and inflation rates. The costs associated with delivering many of the large capital projects are also susceptible to cost increases, which will add pressure on the Council's reserves. Therefore, the Council must continue to exercise tight control over both revenue and capital expenditure so it can maintain its current financial standing.

This Annual Financial Statement will be referred to the Department for Housing, Local Government and Heritage for audit by the Local Government Audit Service. The Local Government Auditor will commence the audit in the immediate future.

Ronan FitzGerald MBA, FCPFA

Director of Finance

South Dublin County Council

Certificate of Chief Executive & Director of Finance for the year ended 31 December 2023

- 1.1 We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent.
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2023, as set out on pages 8 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.


Chief Executive


Director of Finance

Date 26/3/2024

Date 26/3/2024

South Dublin County Council

Independent Auditor's Opinion to the Members of South Dublin County Council

I have audited the annual financial statement of South Dublin County Council for the year ended 31 December 2023 as set out on pages 8 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of South Dublin County Council at 31 December 2023 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor

Date: 3 September 2024

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2023	2023	2023	2022
		€	€	€	€
Housing & Building		101,864,537	104,236,586	(2,372,049)	2,493,519
Roads Transportation & Safety		33,571,303	7,811,834	25,759,469	23,803,984
Water Services		12,274,564	8,956,027	3,318,538	3,804,243
Development Management		20,598,259	9,693,791	10,904,469	10,454,817
Environmental Services		39,468,940	8,595,903	30,873,037	31,744,080
Recreation & Amenity		42,936,535	4,202,368	38,734,166	36,521,024
Agriculture, Food and the Marine		1,553,612	547,814	1,005,798	965,260
Miscellaneous Services		7,927,283	21,787,215	(13,859,932)	(5,812,528)
Total Expenditure/Income	15	260,195,033	165,831,537		
Net cost of Divisions to be funded from Rates & Local Property Tax				94,363,496	103,974,400
Rates				143,348,935	139,007,990
Local Property Tax				6,276,017	6,925,817
Surplus/(Deficit) for Year before Transfers	16			55,261,456	41,959,407
Transfers from/(to) Reserves	14			(55,206,355)	(41,914,650)
Overall Surplus/(Deficit) for Year				55,101	44,756
General Reserve @ 1st January 2023				12,282,493	12,237,737
General Reserve @ 31st December 2023				12,337,595	12,282,493

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
Fixed Assets	1		
Operational		2,212,506,785	2,163,461,730
Infrastructural		1,139,173,785	1,146,872,564
Community		15,546,375	15,900,028
Non-Operational		88,409,497	88,463,950
		3,455,636,442	3,414,698,273
Work in Progress and Preliminary Expenses	2	205,252,370	126,043,801
Long Term Debtors	3	212,538,294	195,063,900
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	97,516,251	53,633,966
Bank Investments		512,070,496	465,000,699
Cash at Bank		3,850,553	18,662,478
Cash in Transit		33,661	33,661
		613,470,962	537,330,804
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	94,020,886	98,996,580
Finance Leases		-	-
		94,020,886	98,996,580
Net Current Assets / (Liabilities)		519,450,076	438,334,224
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	147,101,051	156,651,394
Finance Leases		-	-
Refundable deposits	8	35,512,498	37,134,013
Other		91,247,154	68,782,830
		273,860,703	262,568,237
Net Assets		4,119,016,479	3,911,571,960
Represented by			
Capitalisation Account	9	3,455,636,442	3,414,698,273
Income WIP	2	211,549,695	125,164,191
General Revenue Reserve		12,337,595	12,282,493
Other Specific Reserves		-	-
Other Balances	10	439,492,746	359,427,003
Total Reserves		4,119,016,478	3,911,571,960

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2023**

	Note	2023 €	2023 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(48,802,878)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		40,938,170	
Increase/(Decrease) in WIP/Preliminary Funding		86,385,504	
Increase/(Decrease) in Reserves Balances	18	<u>95,323,997</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			222,647,671
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(40,938,170)	
(Increase)/Decrease in WIP/Preliminary Funding		(79,208,570)	
(Increase)/Decrease in Other Capital Balances	19	<u>(19,860,516)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(140,007,255)
Financing			
Increase/(Decrease) in Loan Financing	20	(4,560,413)	
Increase/(Decrease) in Reserve Financing	21	<u>4,602,262</u>	
Net Inflow/(Outflow) from Financing Activities			41,849
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(1,621,515)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>32,257,872</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2023	77,650,675	13,328,909	1,796,823,391	375,996,520	47,702,015	2,648,726	6,986,092	1,005,570,331	384,222,061	3,710,928,720
Additions										
- Purchased	22,000	-	16,632,989	-	-	151,126	-	-	-	16,806,115
- Transfers WIP	-	-	35,027,304	-	-	-	-	-	-	35,027,304
Disposals\Statutory Transfers	(76,453)	-	(1,712,392)	-	(761,040)	-	-	-	-	(2,549,885)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2023	77,596,222	13,328,909	1,846,771,293	375,996,520	46,940,975	2,799,852	6,986,092	1,005,570,331	384,222,061	3,760,212,254
Depreciation										
Depreciation @ 1/1/2023	-	5,059,089	-	-	44,851,225	2,433,251	-	-	243,886,881	296,230,447
Provision for Year	-	590,760	-	-	701,639	114,375	-	-	7,684,441	9,091,215
Disposals\Statutory Transfers	-	-	-	-	(745,850)	-	-	-	-	(745,850)
Accumulated Depreciation @ 31/12/2023	-	5,649,849	-	-	44,807,014	2,547,626	-	-	251,571,323	304,575,812
Net Book Value @ 31/12/2023	77,596,222	7,679,060	1,846,771,293	375,996,520	2,133,961	252,226	6,986,092	1,005,570,331	132,650,738	3,455,636,442
Net Book Value @ 31/12/2022	77,650,675	8,269,820	1,796,823,391	375,996,520	2,850,790	215,475	6,986,092	1,005,570,331	140,335,179	3,414,698,273
Net Book Value by Category										
Operational	1,096,518	356,321	1,846,771,293	360,407,899	2,133,961	252,226	105,718	-	1,382,850	2,212,506,785
Infrastructural	-	2,335,566	-	-	-	-	-	1,005,570,331	131,267,888	1,139,173,785
Community	-	4,987,172	-	3,678,829	-	-	6,880,374	-	-	15,546,375
Non-Operational	76,499,704	-	-	11,909,793	-	-	-	-	-	88,409,497
Net Book Value @ 31/12/2023	77,596,222	7,679,060	1,846,771,293	375,996,520	2,133,961	252,226	6,986,092	1,005,570,331	132,650,738	3,455,636,442

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023 €	Unfunded 2023 €	Total 2023 €	Total 2022 €
Expenditure				
Work in Progress	148,041,105	-	148,041,105	88,608,243
Preliminary Expenses	57,211,265	-	57,211,265	37,435,558
	205,252,370	-	205,252,370	126,043,801
Income				
Work in Progress	148,478,919	-	148,478,919	80,449,566
Preliminary Expenses	63,070,776	-	63,070,776	44,714,625
	211,549,695	-	211,549,695	125,164,191
Net Expended				
Work in Progress	(437,814)	-	(437,814)	8,158,677
Preliminary Expenses	(5,859,511)	-	(5,859,511)	(7,279,067)
Net Over/(Under) Expenditure	(6,297,325)	-	(6,297,325)	879,610

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Long Term Mortgage Advances*	51,571,346	3,211,141	(2,725,289)	(916,097)	(955,260)	50,185,841	51,571,346
Tenant Purchases Advances	12,552	-	(128)	-	(12,424)	-	12,552
Shared Ownership Rented Equity	4,938,211	-	-	(106,344)	(288,871)	4,542,996	4,938,211
	56,522,109	3,211,141	(2,725,417)	(1,022,441)	(1,256,555)	54,728,837	56,522,109
Recoupable Loan Advances						67,910,081	72,850,147
Housing Related Schemes						92,817,840	68,782,830
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						160,727,922	141,632,977
						215,456,759	198,155,086
Less: Amounts falling due within one year (Note 5)						(2,918,465)	(3,091,186)
Total Amounts falling due after more than one year						212,538,294	195,063,900

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2023 €	2022 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2023 €	2022 €
Government Debtors	64,178,534	23,575,562
Commercial Debtors	23,071,206	22,894,940
Non-Commercial Debtors	11,623,435	10,333,829
Development Levy Debtors	22,439,168	19,449,634
Other Services	1,644,443	2,861,448
Other Local Authorities	1,781,231	10,757
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,918,465	3,091,186
Total Gross Debtors	127,656,483	82,217,356
Less: Provision for Doubtful Debts	(35,635,485)	(34,375,257)
Total Trade Debtors	92,020,997	47,842,099
Prepayments	5,495,254	5,791,866
	97,516,251	53,633,966

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023 €	2022 €
Trade creditors	14,788,901	16,039,648
Grants	632,836	322,769
Revenue Commissioners	10,174,819	6,977,027
Other Local Authorities	300	753,125
Other Creditors	(1,282,293)	(1,075,451)
	24,314,562	23,017,117
Accruals	19,325,878	27,524,714
Deferred Income	42,069,492	39,717,798
Add: Amounts falling due within one year (Note 7)	8,310,954	8,736,951
	94,020,886	98,996,580

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Balance @ 1/1/2023	161,701,893	-	3,686,452	165,388,345	179,307,147
Borrowings	3,622,141	-	-	3,622,141	3,608,725
Repayment of Principal	(8,088,694)	-	(237,836)	(8,326,529)	(8,784,899)
Early Redemptions	(5,271,951)	-	-	(5,271,951)	(8,742,628)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2023	151,963,389	-	3,448,616	155,412,005	165,388,345
Less: Amounts falling due within one year (Note 6)				8,310,954	8,736,951
Total Amounts falling due after more than one year				147,101,051	156,651,394

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Mortgage loans*	49,328,820	-	-	49,328,820	49,436,548
Non-Mortgage loans					
Asset/Grants	10,284,473	-	-	10,284,473	11,145,986
Revenue Funding	-	-	-	-	-
Bridging Finance	23,367,113	-	-	23,367,113	27,120,415
Recoupable	64,461,519	-	3,448,616	67,910,135	72,850,201
Shared Ownership – Rented Equity	4,521,463	-	-	4,521,463	4,835,195
	151,963,389	-	3,448,616	155,412,005	165,388,345
Less: Amounts falling due within one year (Note 6)				8,310,954	8,736,951
Total Amounts falling due after more than one year				147,101,051	156,651,394

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
Opening Balance at 1 January	37,134,013	33,858,775
Deposits received	2,324,800	3,592,691
Deposits repaid	(3,946,315)	(317,453)
Closing Balance at 31 December	35,512,498	37,134,013

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	881,884,917	14,941,933	35,027,304	(862,148)	-	-	930,992,006	881,884,917
Loans	25,212,406	-	-	-	-	-	25,212,406	25,212,406
Revenue funded	16,045,198	-	-	(336,765)	-	-	15,708,433	16,045,198
Leases	-	-	-	-	-	-	-	-
Development Levies	99,233,705	-	-	-	-	-	99,233,705	99,233,705
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,572,732	-	-	-	-	-	21,572,732	21,572,732
Historical	2,485,746,022	22,000	-	(1,219,946)	-	-	2,484,548,076	2,485,746,022
Other	181,139,658	1,842,183	-	(131,026)	-	-	182,850,815	181,139,658
Total Gross Funding	3,710,928,720	16,806,115	35,027,304	(2,549,885)	-	-	3,760,212,254	3,710,928,720
Less: Amortised							(304,575,812)	(296,230,447)
Total *							3,455,636,442	3,414,698,273

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2023 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Development Levies balances	(i)	167,083,862	-	14,416,873	71,634,086	(4,401,788)	219,899,287	167,083,862
Capital account balances including asset formation and enhancement	(ii)	9,832,470	(629)	73,685,598	56,730,383	15,545,977	8,422,604	9,832,470
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(89,296)	-	23,901,178	23,997,564	(171)	6,918	(89,296)
- Affordable Housing		(2,720,692)	-	23,431,472	4,884,607	-	(21,267,556)	(2,720,692)
Reserves created for specific purposes	(iv)	219,887,583	-	(8,147,406)	15,963,254	18,397,912	262,396,155	219,887,583
A. Net Capital Balances		393,993,927	(629)	127,287,715	173,209,895	29,541,930	469,457,408	393,993,927
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(29,964,662)	(34,566,924)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(29,964,662)	(34,566,924)
Total Other Balances							439,492,746	359,427,003

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023 €	2022 €
Net WIP & Preliminary Expenses (Note 2)	6,297,325	(879,610)
Net Capital Balances (Note 10)	469,457,408	393,993,927
Capital Balance Surplus/(Deficit) @ 31 December	475,754,733	393,114,318

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2023 €	2022 €
Opening Balance @ 1 January	393,114,318	325,440,816
Expenditure	236,096,528	149,256,390
Income		
- Grants	185,646,313	100,192,483
- Loans	-	-
- Other	83,685,854	80,943,390
Total Income	269,332,167	181,135,873
Net Revenue Transfers	49,404,777	35,794,018
Closing Balance @ 31 December	475,754,733	393,114,318

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023 Loan Annuity €	2023 Rented Equity €	2023 Total €	2022 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	50,185,841	4,542,996	54,728,837	56,509,557
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(49,328,820)	(4,521,463)	(53,850,283)	(54,271,743)
Surplus/(Deficit) in Funding @ 31st December	857,021	21,533	878,554	2,237,814

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023 Plant & Machinery €	2023 Materials €	2023 Total €	2022 Total €
Expenditure	(2,947,632)	-	(2,947,632)	(2,298,046)
Charged to Jobs	4,226,282	-	4,226,282	3,778,379
	1,278,650	-	1,278,650	1,480,333
Transfers from/(to) Reserves	(1,275,600)	-	(1,275,600)	(1,479,592)
Surplus/(Deficit) for the Year	3,050	-	3,050	741

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2023 Transfers from Reserves €	2023 Transfers to Reserves €	2023 €	2022 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(861,513)	(861,513)	(879,204)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(4,940,066)	(4,940,066)	(5,241,428)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,560,080	(50,964,856)	(49,404,777)	(35,794,018)
Surplus/(Deficit) for Year	1,560,080	(56,766,435)	(55,206,355)	(41,914,650)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2023		2022	
		€	%	€	%
Grants & Subsidies	3	95,938,862	30%	88,386,883	30%
Contributions from other local authorities		6,148,882	2%	3,758,634	1%
Goods & Services	4	63,743,793	20%	55,918,104	19%
		165,831,537	53%	148,063,621	50%
Local Property Tax		6,276,017	2%	6,925,817	2%
Rates		143,348,935	45%	139,007,990	47%
Total Income		315,456,489	100%	293,997,427	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €
Housing & Building	101,864,537	13,511,115	115,375,653	111,822,500	(3,553,153)	104,236,586	593,680	104,830,266	101,170,900	3,659,366	106,213
Roads Transportation & Safety	33,571,303	8,506,564	42,077,866	39,093,700	(2,984,166)	7,811,834	-	7,811,834	5,613,800	2,198,034	(786,133)
Water Services	12,274,564	933,099	13,207,663	14,447,200	1,239,537	8,956,027	29,223	8,985,250	10,007,800	(1,022,550)	216,986
Development Management	20,598,259	8,664,464	29,262,723	25,849,900	(3,412,823)	9,693,791	218,950	9,912,741	8,363,600	1,549,141	(1,863,682)
Environmental Services	39,468,940	5,579,019	45,047,959	43,707,900	(1,340,059)	8,595,903	653,395	9,249,298	8,018,300	1,230,998	(109,061)
Recreation & Amenity	42,936,535	13,024,635	55,961,170	56,181,200	220,030	4,202,368	64,832	4,267,200	4,506,800	(239,600)	(19,570)
Agriculture, Food and the Marine	1,553,612	39,270	1,592,882	1,761,900	169,018	547,814	-	547,814	650,600	(102,786)	66,232
Miscellaneous Services	7,927,283	6,508,269	14,435,552	13,206,300	(1,229,252)	21,787,215	-	21,787,215	18,177,400	3,609,815	2,380,563
Total Divisions	260,195,033	56,766,435	316,961,467	306,070,600	(10,890,867)	165,831,537	1,560,080	167,391,617	156,509,200	10,882,417	(8,451)
Local Property Tax	-	-	-	-	-	6,276,017	-	6,276,017	6,276,000	17	17
Rates	-	-	-	-	-	143,348,935	-	143,348,935	143,285,400	63,535	63,535
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	260,195,033	56,766,435	316,961,467	306,070,600	(10,890,867)	315,456,489	1,560,080	317,016,569	306,070,600	10,945,969	55,101

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	55,101
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(43,882,286)
Increase/(Decrease) in Creditors Less than One Year	(4,975,694)
	<u>(48,802,878)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	52,815,425
Increase/(Decrease) in Reserves created for specific purposes	42,508,572
	<u>95,323,997</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,409,867)
(Increase)/Decrease in Voluntary Housing Balances	96,215
(Increase)/Decrease in Affordable Housing Balances	(18,546,864)
	<u>(19,860,516)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(17,474,394)
Increase/(Decrease) in Mortgage Loans	(107,728)
Increase/(Decrease) in Asset/Grant Loans	(861,513)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(3,753,302)
Increase/(Decrease) in Recoupable Loans	(4,940,066)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(313,732)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	425,996
Increase/(Decrease) in Other Creditors - Deferred Income	22,464,324
	<u>(4,560,413)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	4,602,262
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>4,602,262</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	47,069,797
Increase/(Decrease) in Cash at Bank/Overdraft	(14,811,926)
Increase/(Decrease) in Cash in Transit	-
	<u>32,257,872</u>

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax ("RCT") in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2023

	2023 €	2022 €
Payroll Expenses		
Salary & Wages	66,404,990	63,331,162
Pensions (incl Gratuities)	17,208,247	17,043,453
Other costs	-	-
Total	83,613,236	80,374,615
Operational Expenses		
Purchase of Equipment	696,016	946,379
Repairs & Maintenance	783,592	647,578
Contract Payments	32,437,897	29,606,902
Agency services	29,281,339	29,085,491
Machinery Yard Charges incl Plant Hire	1,727,634	1,437,800
Purchase of Materials & Issues from Stores	2,399,848	2,131,933
Payment of Subsidies and Grants	8,537,013	10,652,056
Members Costs	441,785	382,076
Travelling & Subsistence Allowances	381,327	365,220
Consultancy & Professional Fees Payments	2,597,664	2,183,265
Energy / Utilities Costs	5,892,687	5,425,551
Other	61,415,522	59,540,319
Total	146,592,324	142,404,568
Administration Expenses		
Communication Expenses	674,519	676,665
Training	613,621	635,915
Printing & Stationery	590,675	475,962
Contributions to other Bodies	5,607,477	5,344,927
Other	6,076,411	5,422,529
Total	13,562,702	12,555,998
Establishment Expenses		
Rent & Rates	3,586,901	3,580,138
Other	2,367,520	2,088,075
Total	5,954,421	5,668,213
Financial Expenses	8,110,762	6,857,209
Miscellaneous Expenses	2,361,587	4,177,419
Total Expenditure	260,195,033	252,038,021

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	25,828,270	2,897,089	31,665,057	-	34,562,146
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	3,432,020	-	56,109	-	56,109
A04	Housing Community Development Support	5,364,226	-	91,299	-	91,299
A05	Administration of Homeless Service	4,109,378	-	21,411	362,053	383,463
A06	Support to Housing Capital & Affordable Prog.	11,686,154	8,134,731	63,356	-	8,198,087
A07	RAS Programme	56,260,001	51,936,178	4,323,886	-	56,260,063
A08	Housing Loans	2,959,130	55,172	1,726,539	-	1,781,711
A09	Housing Grants	4,332,161	2,463,083	11,242	-	2,474,325
A11	Agency & Recoupable Services	818,792	451,700	3,546	-	455,246
A12	HAP Programme	585,520	556,008	11,808	-	567,816
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		115,375,653	66,493,960	37,974,253	362,053	104,830,266
Less Transfers to/from Reserves		13,511,115		593,680		593,680
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		101,864,537		37,380,573		104,236,586

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	334,798	199,476	1,160	-	200,636
B03 Regional Road - Maintenance and Improvement	3,970,516	3,992	50,303	12,500	66,795
B04 Local Road - Maintenance and Improvement	20,865,056	3,267,520	135,767	-	3,403,287
B05 Public Lighting	6,181,621	735,333	38,231	208,005	981,569
B06 Traffic Management Improvement	3,628,074	-	196,519	-	196,519
B07 Road Safety Engineering Improvement	3,411,402	1,332,326	56,169	-	1,388,496
B08 Road Safety Promotion/Education	2,052,888	-	35,748	-	35,748
B09 Maintenance & Management of Car Parking	836,228	-	959,669	-	959,669
B10 Support to Roads Capital Prog.	654,704	-	15,456	-	15,456
B11 Agency & Recoupable Services	142,580	-	227,510	336,150	563,660
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	42,077,866	5,538,647	1,716,532	556,655	7,811,834
Less Transfers to/from Reserves	8,506,564		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	33,571,303		1,716,532		7,811,834

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	4,854,046	-	145,971	-	145,971
C02	Operation and Maintenance of Waste Water Treatment	3,103,691	-	74,256	-	74,256
C03	Collection of Water and Waste Water Charges	99,821	-	3,025	-	3,025
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	240,740	-	246,897	-	246,897
C07	Agency & Recoupable Services	(30,450)	-	8,026,066	-	8,026,066
C08	Local Authority Water and Sanitary Services	4,939,816	432,676	56,359	-	489,035
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,207,663	432,676	8,552,574	-	8,985,250
Less Transfers to/from Reserves		933,099		29,223		29,223
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,274,564		8,523,351		8,956,027

APPENDIX 2

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	4,008,773	121,257	281,007	38,380	440,644
D02 Development Management	4,094,066	35,900	1,157,212	-	1,193,112
D03 Enforcement	937,461	-	22,308	-	22,308
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,576,690	-	246,428	-	246,428
D05 Tourism Development and Promotion	2,128,201	-	63,960	-	63,960
D06 Community and Enterprise Function	5,367,704	4,193,200	17,748	6,210	4,217,159
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	681,483	-	207,486	-	207,486
D09 Economic Development and Promotion	6,819,513	2,141,394	129,108	2,522	2,273,024
D10 Property Management	3,265,647	22,773	1,040,371	5,268	1,068,412
D11 Heritage and Conservation Services	383,184	179,350	858	-	180,208
D12 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	29,262,723	6,693,875	3,166,487	52,379	9,912,741
Less Transfers to/from Reserves	8,664,464		218,950		218,950
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	20,598,259		2,947,537		9,693,791

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	1,143,433	-	657,743	-	657,743
E02	Op & Mtce of Recovery & Recycling Facilities	712,757	-	230,758	-	230,758
E03	Op & Mtce of Waste to Energy Facilities	1,034,947	-	-	4,952,565	4,952,565
E04	Provision of Waste to Collection Services	254,845	102,857	254,454	31,035	388,346
E05	Litter Management	2,118,663	30,000	105,635	-	135,635
E06	Street Cleaning	9,189,088	-	123,757	-	123,757
E07	Waste Regulations, Monitoring and Enforcement	1,284,841	466,675	256,463	-	723,138
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	1,313,441	-	754,153	-	754,153
E10	Safety of Structures and Places	936,446	-	(27,606)	-	(27,606)
E11	Operation of Fire Service	24,189,996	-	-	-	-
E12	Fire Prevention	21,684	-	1,293,977	-	1,293,977
E13	Water Quality, Air and Noise Pollution	826,428	-	9,988	-	9,988
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	2,021,390	-	6,843	-	6,843
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		45,047,959	599,532	3,666,167	4,983,599	9,249,298
Less Transfers to/from Reserves		5,579,019		653,395		653,395
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		39,468,940		3,012,772		8,595,903

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	377,369	-	187,870	-	187,870
F02	Operation of Library and Archival Service	14,768,510	121,473	225,321	-	346,794
F03	Op, Mtce & Imp of Outdoor Leisure Areas	24,905,911	2,251	506,358	-	508,609
F04	Community Sport and Recreational Development	11,142,711	2,124,227	343,031	1,181	2,468,438
F05	Operation of Arts Programme	4,766,670	409,175	327,423	18,890	755,489
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		55,961,170	2,657,126	1,590,003	20,071	4,267,200
Less Transfers to/from Reserves		13,024,635		64,832		64,832
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		42,936,535		1,525,171		4,202,368

APPENDIX 2

SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	1,422,209	291,975	223,083	-	515,058
G05	Educational Support Services	170,673	32,756	-	-	32,756
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,592,882	324,731	223,083	-	547,814
Less Transfers to/from Reserves		39,270		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,553,612		223,083		547,814

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	27,595	-	30,645	-	30,645
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	11,213,567	-	2,020,751	-	2,020,751
H04	Franchise Costs	622,872	69,443	8,184	-	77,627
H05	Operation of Morgue and Coroner Expenses	-	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	250	-	61,290	-	61,290
H08	Malicious Damage	6,150	-	-	-	-
H09	Local Representation/Civic Leadership	1,978,707	1,145	6,085	-	7,230
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	586,410	13,127,726	6,287,820	174,125	19,589,671
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,435,552	13,198,314	8,414,776	174,125	21,787,215
Less Transfers to/from Reserves		6,508,269		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,927,283		8,414,776		21,787,215
TOTAL ALL DIVISIONS		260,195,033	95,938,862	63,743,793	6,148,882	165,831,537

APPENDIX 3 ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023 €	2022 €
Department of Housing, Local Government and Heritage		
Housing and Building	66,493,960	59,594,179
Road Transport & Safety	2,886,859	2,886,859
Water Services	432,676	442,477
Development Management	217,631	127,462
Environmental Services	-	-
Recreation and Amenity	48,387	32,258
Agriculture, Food and the Marine	-	-
Miscellaneous Services	13,198,314	12,582,919
	83,277,827	75,666,154
Other Departments and Bodies		
TII Transport Infrastructure Ireland	938,801	1,095,245
Tourism, Culture, Arts, Gaeltacht, Sport and Media	236,752	883,626
National Transport Authority	1,779,569	1,171,214
Social Protection	1,521,855	1,364,211
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	124,036	153,700
Transport	8,103	15,976
Justice	-	-
Agriculture, Food and the Marine	5,925	5,300
Enterprise, Trade and Employment	2,093,218	1,854,107
Rural and Community Development	3,746,194	3,715,822
Environment, Climate and Communications	496,675	558,824
Food and Safety Authority of Ireland	286,050	312,658
Other	1,423,855	1,590,046
	12,661,035	12,720,730
Total	95,938,862	88,386,883

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023 €	2022 €
Rents from Houses	35,079,289	30,620,016
Housing Loans Interest & Charges	1,698,000	1,550,514
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	8,303,774	8,259,600
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,284,672	1,270,456
Parking Fines/Charges	986,953	771,596
Recreation & Amenity Activities	295,433	429,050
Agency Services	86,460	92,760
Pension Contributions	1,740,329	1,809,466
Property Rental & Leasing of Land	1,923,035	1,945,942
Landfill Charges	-	-
Fire Charges	1,293,977	1,183,315
NPPR	358,100	593,610
Misc. (Detail)	10,693,770	7,391,779
	63,743,793	55,918,104

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
EXPENDITURE		
Payment to Contractors	162,949,694	85,392,616
Purchase of Land	48,500	1,413,798
Purchase of Other Assets/Equipment	16,157,518	13,027,753
Professional & Consultancy Fees	11,190,413	9,115,242
Other	45,750,402	40,306,981
Total Expenditure (Net of Internal Transfers)	236,096,528	149,256,390
Transfers to Revenue	1,560,080	2,222,913
Total Expenditure (Incl Transfers) *	237,656,607	151,479,303
INCOME		
Grants and LPT	185,646,313	100,192,483
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	57,818,183	37,887,379
(b) Property Disposals		
- Land	12,021,750	29,633,826
- LA Housing	1,482,674	830,000
- Other property	54,237	-
(c) Purchase Tenant Annuities	14,509	16,293
(d) Car Parking	-	-
(e) Other	12,294,501	12,575,892
Total Income (Net of Internal Transfers)	269,332,167	181,135,873
Transfers from Revenue	50,964,856	38,016,932
Total Income (Incl Transfers) *	320,297,023	219,152,805
Surplus\Deficit) for year	82,640,416	67,673,502
Balance (Debit)\Credit @ 1 January	393,114,318	325,440,816
Balance (Debit)\Credit @ 31 December	475,754,733	393,114,318

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2023	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2023
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	25,350,490	154,073,057	126,429,961	-	17,081,166	143,511,128	7,881,400	593,680	-	22,076,279
Road Transportation & Safety	17,165,800	35,878,295	25,611,297	-	1,908,439	27,519,736	8,092,500	-	(142,789)	16,756,951
Water Services	7,588,583	1,540,662	2,400,442	-	395,104	2,795,546	562,100	29,223	-	9,376,344
Development Management	222,489,169	38,084,373	25,685,421	-	63,961,014	89,646,435	6,482,090	218,950	8,748,645	289,063,016
Environmental Services	29,471,302	353,946	330,727	-	238,926	569,653	2,624,200	718,226	(17,783)	31,575,200
Recreation & Amenity	34,136,902	16,417,951	5,245,854	-	458	5,246,312	12,801,667	-	4,844,904	40,611,833
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	56,912,072	(10,251,757)	(57,389)	-	100,747	43,357	12,520,900	-	(13,432,977)	66,295,110
TOTAL	393,114,318	236,096,528	185,646,313	-	83,685,854	269,332,167	50,964,856	1,560,080	-	475,754,733

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2023

A Debtor type	B Incoming arrears @ 1/1/2023	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2023 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	16,560,497	143,348,935	1,434,970	2,250,458	284,183	155,939,821	141,265,802	14,674,019	1,836,929	92%
Rents & Annuities	9,251,134	35,079,289	-	139,567	-	44,190,857	34,505,222	9,685,635	-	78%
Housing Loans	1,301,386	4,246,765	-	4,934	-	5,543,217	4,674,161	869,056	-	84%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	0%	Subsidiary	692,374	428,409	2,326,580	2,325,422	263,965	N	31st Dec 2023
South Dublin Arts Centre Company Limited	0%	Associate	224,149	152,258	937,889	936,656	71,891	N	31st Dec 2023
South County Dublin Leisure Services Limited	0%	Subsidiary	1,190,647	565,009	4,660,039	4,494,468	165,571	N	31st Dec 2023
Grange Castle Facilities Management Limited	0%	Subsidiary	1,418,447	1,418,447	1,014,390	1,014,390	-	N	31st Dec 2022
South Dublin District Heating CLG	0%	Subsidiary	9,247,424	7,212,392	184,894	184,894	-	N	31st Dec 2022