Comhairle Contae
Átha Cliath Theas
South Dublin County Council

AUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2024

CONTENTS
AUDITED

South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2024

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2024 and the financial position as at 31st December 2024. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Local Government and Heritage.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accrual's basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

1.0 Total Expenditure:

South Dublin County Council incurred total expenditure of €837m (including transfers) during 2024. This comprises of revenue expenditure of €364.9m and capital expenditure of €472.1m. This compares to an overall expenditure figure of €553m in 2023, which represents a 51% increase in expenditure amounting to €284m in financial terms.

2.0 Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities, delivered a surplus of €33,237 during 2024, increasing the overall Revenue Reserve to €12,370,832 on 31 December 2024. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2024
Income from Divisions	€201,318,420
Rates Income	€148,824,757
Local Property Tax	€11,509,642
Transfers from Reserves	€3,351,959
Total Income	**€365,004,778**
Payroll Expenditure	€69,902,412
Pensions & Gratuities	€20,484,132
Non Pay Costs	€223,089,693
Transfers to Reserves	€51,495,304
Total Expenditure	**€364,971,541**
Surplus for 2024	**€33,237**

Revenue expenditure at €364.9m exceeded the 2024 budgeted figure of €338.3m by €26.6m or 7.9%. €17m of this additional expenditure were supports provided to the Councils Ratepayers, €14.3m through the Increased Cost of business grants (ICOB 1&2) and €2.7m through the Power Up Grant (PUG). Additional income in 2024 provided the Council with the opportunity to increase expenditure in Housing Maintenance, Housing Grants, Road Maintenance, Economic Development, Environmental services and Library services.

The 2024 budget was shaped in the context of the need to maintain and expand services for a growing population, the impact of inflation, the cost of living and the cost of doing business burdens faced by households and businesses.

3.0 Capital Account:

The Capital Account, which records financial transactions generally associated with the acquisition, construction or enhancement of significant fixed assets incurred expenditure of €472m in 2024 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2024 totalled €458.3m.

Capital Income & Expenditure	2024	
Opening Balance @ 1st January		**€475,754,733**
Income for the year	€458,292,217	
Transfers from Revenue	€45,712,571	
Total Income	**€504,004,789**	
Expenditure for the year	€472,164,439	
Transfers to Revenue	€3,351,959	
Total Expenditure	**€475,516,398**	
Movement in 2024	**€28,488,391**	
Closing Balance @ 31st December		**€504,243,124**

The expenditure in the Capital account includes projects that have a use beyond the fiscal year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. This capital expenditure includes spending on long term physical assets such as Housing, Roads, Parks and other infrastructure, which will be pivotal in meeting the future social and economic demands which the Council will face. The expenditure incurred in the Capital Account formed part of the 2024 – 2026, three-year capital programme, with an overall budget of €1.58bn.

During 2024 South Dublin County Council provided significant support to the Approved Housing Bodies to assist with the provision of Housing within the County, this is in addition to the provision of social housing provided directly by the Council. The development of 133 Cost Rental units at St. Maelruan's, Belgard, the largest such development in the country, is a key part of the Councils Housing program. The Council continued with its developments of Community Centres including the opening of the Rathcoole Courthouse and the Saggart School House community centre. The Council also acquired Lucan House and Demesne. A detailed assessment of the property and grounds are currently underway with a view to develop a masterplan for the House and its 30 acres. In September, the newly constructed north stand and enhanced corporate facilities at Tallaght Stadium was unveiled. A major upgrade of the Killinarden and Jobstown parks also commenced in 2024. The Council continued to progress its joint development of lands at Clonburris.

Details of the expenditures on some of the primary capital schemes for 2024 are listed in the table below.

Scheme	Value
CALF Housing For All	€128,461,433
St. Maelruans	€35,919,889
Kilcarbery Mixed Tenure Project: Social Res 30%	€16,281,474
Clonburris SDZ SAI Project URDF/NTA funding - 2024	€14,130,456
Lucan House Acquisition	€10,904,100
Balgaddy (Social Building Programme)	€10,576,140
Clonburris Phase 2 Housing Project - Affordable 50%	€10,070,270
Clonburris Stage 1 Southern Link Street 2022	€9,311,291
Clonburris Phase 2 Housing Project - Social 50%	€9,296,770
Nangor Road (Social Building Programme)	€8,740,676
Total	**€253,692,500**

More detailed analysis of the Capital account is shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

4.0 Debt Collection and Debtors:

The table below illustrates the upward trend in monies outstanding to the Council, which is indicative of the significant increase in activity of the Council over the past twelve months. There has been a substantial increase in the amounts due by Government Departments to the Council.

Category	2024	2023	2022	2021
Government Debtors	€110,767,176	€64,178,534	€23,575,562	€21,858,730
Commercial Debtors	€20,136,452	€23,071,206	€22,894,940	€25,168,877
Non- commercial Debtors	€11,629,502	€11,623,435	€10,333,829	€11,018,574
Development Debtors	€24,297,848	€22,439,168	€19,449,634	€19,767,483
Other Services	€1,382,928	€1,644,443	€2,861,448	€2,665,182
Other Local Authorities	€1,086,663	€1,781,231	€10,757	€851,788
Current Portion of Long-Term Debtors	€2,805,270	€2,918,465	€3,091,186	€2,965,028
Total Gross Debtors	**€172,105,839**	**€127,656,482**	**€82,217,356**	**€84,295,662**
Provision for Doubtful Debts	-€36,664,763	-€35,635,485	-€34,375,256	-€33,469,549
Prepayments	€7,233,507	€5,495,254	€5,791,866	€4,896,743
Total Trade Debtors	**€142,674,583**	**€97,516,251**	**€53,633,966**	**€55,722,856**

Details relating to the Major Revenue Collections for 2024 are included in Appendix 7 of the annual accounts and specifies the percentage collected for the year 2024. The table below compares and illustrates the improvement in the collection percentages over the past few years.

Category	% for 2024	% for 2023	% for 2022	% for 2021	% for 2020	% for 2019	% for 2018
Rates	92%	92%	91%	87%	82%	88%	86%
Rents & Annuities	80%	78%	77%	74%	74%	76%	75%
Housing Loans	92%	84%	77%	83%	80%	79%	75%

The collection rate for Commercial Rates 2024 was maintained at 92% for the year. In keeping with the Council's business support culture, every effort is made to assist customers in discharging their liabilities. The Council is committed to collaborating with its customers to resolve issues and maintain a good working relationship. The €13.6m outstanding on 31st December 2024 in Rate arrears is the lowest level of arrears since 2008.

The Council has also seen a reduction in Housing Loan arrears in 2024, which is reflected in the increase collection. The collection in Rents and annuities has also seen an improvement in percentage terms.

5.0 Fixed Assets:

The net book value of the councils fixed assets on 31st December 2024 was €3.6 billion. €2.4b are Operational assets, €1.1b are Infrastructural assets, €27.5m are community assets and €88.4m are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the Council's Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	€88,769,579.00	2%
Housing	€2,003,348,758.00	60%
Corporate Buildings	€390,051,846.00	12%
Plant & Machinery	€1,766,564.00	0%
Equipment / Heritage	€7,924,616.00	0%
Roads	€1,014,432,086.00	30%
Drainage	€125,128,977.00	4%
Total	**€3,631,422,426.00**	**100%**

6.0 Conclusion:

In overall terms, there has been a significant increase in the financial performance of the Council in 2024. While South Dublin County Council maintains a strong financial position, there are growing pressures on the Council's resources. I want to thank the Elected Members of South Dublin County Council for their support and consideration during the year. I would also like to acknowledge the contribution made by the Management Team and the staff from all sections of South Dublin County Council in achieving a positive outturn in the Revenue Account for 2024. I would especially like to thank my colleagues in the Finance Department for their work throughout the year and their assistance in producing the Annual Financial Statement.

The Council needs to be mindful of the potential challenges ahead that could have an impact on the Council's financial position during 2025. In particular, the imposition of US tariffs on some of the larger Ratepayers in the County and the potential impact of any EU countermeasures. The Council also continues to experience significant inflationary pressures associated with delivering many large capital projects, which impacts negatively on the Council's reserves. Therefore, the Council must continue to exercise tight control over both revenue and capital expenditure, so it can maintain its current financial standing.

This Annual Financial Statement will be referred to the Department for Housing, Local Government and Heritage for audit by the Local Government Audit Service. The Local Government Auditor will commence the audit in the immediate future.

Ronan FitzGerald MBA, FCPFA

Director of Finance

South Dublin County Council

Certificate of Chief Executive & Director of Finance for the year ended

31 December 2024

1.1 We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2024, as set out on pages 8 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Director of Finance

Date 27/3/2025

Date 26/3/25

South Dublin County Council

Independent Auditor's Opinion to the Members of South Dublin County Council

I have audited the annual financial statement of South Dublin County Council for the year ended 31 December 2024 as set out on pages 8 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the South Dublin County Council at 31 December 2024 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.

Daragh Mc Mahon

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Daragh Mc Mahon
Principal Auditor
Date: 29 October 2025

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.
The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;

b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and

c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure 2024 €	Income 2024 €	Net Expenditure 2024 €	Net Expenditure 2023 €
Housing & Building		125,274,516	126,515,407	(1,240,891)	(2,372,049)
Roads Transportation & Safety		34,384,529	7,270,209	27,114,320	25,759,469
Water Services		12,933,165	8,628,422	4,304,743	3,318,538
Development Management		40,305,992	26,789,968	13,516,025	10,904,469
Environmental Services		41,293,356	6,038,913	35,254,443	30,873,037
Recreation & Amenity		49,140,543	4,945,686	44,194,857	38,734,166
Agriculture, Food and the Marine		1,504,612	513,913	990,699	1,005,798
Miscellaneous Services		8,639,522	20,615,902	(11,976,381)	(13,859,932)
Total Expenditure/Income	15	**313,476,236**	**201,318,420**		
Net cost of Divisions to be funded from Rates & Local Property Tax				**112,157,816**	94,363,496
Rates				148,824,757	143,348,935
Local Property Tax				11,509,642	6,276,017
Surplus/(Deficit) for Year before Transfers	16			**48,176,583**	55,261,456
Transfers from/(to) Reserves	14			(48,143,346)	(55,206,355)
Overall Surplus/(Deficit) for Year				**33,237**	55,101
General Reserve @ 1st January 2024				12,337,595	12,282,494
General Reserve @ 31st December 2024				**12,370,832**	12,337,595

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024

	Notes	2024 €	2023 €
Fixed Assets	1		
Operational		2,374,981,272	2,212,506,785
Infrastructural		1,140,499,441	1,139,173,785
Community		27,554,621	15,546,375
Non-Operational		88,387,091	88,409,497
		3,631,422,426	3,455,636,442
Work in Progress and Preliminary Expenses	2	272,267,506	205,252,370
Long Term Debtors	3	345,557,877	212,538,294
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	142,674,583	97,516,251
Bank Investments		493,170,612	512,070,496
Cash at Bank		3,190,354	3,850,553
Cash in Transit		33,661	33,661
		639,069,211	613,470,962
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	88,185,772	94,020,886
Finance Leases		-	-
		88,185,772	94,020,886
Net Current Assets / (Liabilities)		**550,883,439**	519,450,076
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	139,949,491	147,101,051
Finance Leases		-	-
Refundable deposits	8	37,257,843	35,512,498
Other		231,713,673	91,247,154
		408,921,007	273,860,703
Net Assets		**4,391,210,241**	4,119,016,479
Represented by			
Capitalisation Account	9	3,631,422,426	3,455,636,442
Income WIP	2	223,191,262	211,549,695
General Revenue Reserve		12,370,832	12,337,595
Other Specific Reserves		-	-
Other Balances	10	524,225,721	439,492,746
Total Reserves		**4,391,210,241**	4,119,016,479

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2024

	Note	2024 €	2024 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	**17**		**(50,960,209)**
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		175,785,984	
Increase/(Decrease) in WIP/Preliminary Funding		11,641,567	
Increase/(Decrease) in Reserves Balances	**18**	71,362,649	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			**258,790,199**
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(175,785,984)	
(Increase)/Decrease in WIP/Preliminary Funding		(67,015,136)	
(Increase)/Decrease in Other Capital Balances	**19**	12,499,310	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			**(230,301,809)**
Financing			
Increase/(Decrease) in Loan Financing	**20**	295,376	
(Increase)/Decrease in Reserve Financing	**21**	871,015	
Net Inflow/(Outflow) from Financing Activities			**1,166,391**
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			**1,745,344**
Net Increase/(Decrease) in Cash and Cash Equivalents	**22**		**(19,560,083)**

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2024	77,596,222	13,328,909	1,846,771,293	375,996,520	46,940,975	2,799,852	6,986,092	1,005,570,331	384,222,061	3,760,212,254
Additions										
- Purchased	25,411	50,256	47,666,804	14,050,964	286,984	26,402	775,000	-	-	62,881,821
- Transfers WIP	-	4,889,517	109,856,588	313,706	-	-	-	8,861,755	166,000	124,087,565
Disposals\Statutory Transfers	(47,817)	-	(945,927)	(309,344)	(464,567)	(18,911)	-	-	-	(1,786,565)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2024	**77,573,816**	**18,268,682**	**2,003,348,758**	**390,051,846**	**46,763,392**	**2,807,343**	**7,761,092**	**1,014,432,086**	**384,388,061**	**3,945,395,075**
Depreciation										
Depreciation @ 1/1/2024	-	5,649,849	-	-	44,807,014	2,547,626	-	-	251,571,323	304,575,812
Provision for Year	-	1,423,070	-	-	651,420	115,104	-	-	7,687,761	9,877,356
Disposals\Statutory Transfers	-	-	-	-	(461,608)	(18,911)	-	-	-	(480,519)
Accumulated Depreciation @ 31/12/2024	**-**	**7,072,920**	**-**	**-**	**44,996,827**	**2,643,820**	**-**	**-**	**259,259,084**	**313,972,650**
Net Book Value @ 31/12/2024	**77,573,816**	**11,195,763**	**2,003,348,758**	**390,051,846**	**1,766,566**	**163,524**	**7,761,092**	**1,014,432,086**	**125,128,977**	**3,631,422,426**
Net Book Value @ 31/12/2023	77,596,222	7,679,060	1,846,771,293	375,996,520	2,133,961	252,226	6,986,092	1,005,570,331	132,650,738	3,455,636,442

Net Book Value by Category

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
Operational	1,096,518	2,750,715	2,003,348,758	364,411,232	1,766,566	163,524	105,718	-	1,338,242	2,374,981,272
Infrastructural	-	2,276,620	-	-	-	-	-	1,014,432,086	123,790,735	1,140,499,441
Community	-	6,168,427	-	13,730,821	-	-	7,655,374	-	-	27,554,621
Non-Operational	76,477,298	-	-	11,909,793	-	-	-	-	-	88,387,091
Net Book Value @ 31/12/2024	**77,573,816**	**11,195,763**	**2,003,348,758**	**390,051,846**	**1,766,566**	**163,524**	**7,761,092**	**1,014,432,086**	**125,128,977**	**3,631,422,426**

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
Expenditure				
Work in Progress	153,396,430	-	153,396,430	148,041,105
Preliminary Expenses	118,871,076	-	118,871,076	57,211,265
	272,267,506	**-**	**272,267,506**	205,252,370
Income				
Work in Progress	97,757,430	-	97,757,430	148,478,919
Preliminary Expenses	125,433,832	-	125,433,832	63,070,776
	223,191,262	**-**	**223,191,262**	211,549,695
Net Expended				
Work in Progress	55,639,000	-	55,639,000	(437,814)
Preliminary Expenses	(6,562,756)	-	(6,562,756)	(5,859,511)
Net Over/(Under) Expenditure	**49,076,244**	**-**	**49,076,244**	(6,297,325)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances*	50,185,841	2,609,310	(2,769,651)	(839,118)	(202,599)	48,983,782	50,185,841
Tenant Purchases Advances	-	-	-	-	-	-	(0)
Shared Ownership Rented Equity	4,542,996	-		(71,468)	(127,842)	4,343,686	4,542,996
	54,728,837	**2,609,310**	**(2,769,651)**	**(910,586)**	**(330,441)**	**53,327,469**	54,728,837
Recoupable Loan Advances						62,998,364	67,910,081
Housing Related Schemes						232,037,315	92,817,840
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						295,035,679	160,727,922
						348,363,147	215,456,759
Less: Amounts falling due within one year (Note 5)						(2,805,270)	(2,918,465)
Total Amounts falling due after more than one year						**345,557,877**	212,538,294

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2024 €	2023 €
Central Stores	-	-
Other Depots	-	-
Total	**-**	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2024 €	2023 €
Government Debtors	110,767,176	64,178,534
Commercial Debtors	20,136,452	23,071,206
Non-Commercial Debtors	11,629,502	11,623,435
Development Levy Debtors	24,297,848	22,439,168
Other Services	1,382,928	1,644,443
Other Local Authorities	1,086,663	1,781,231
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,805,270	2,918,465
Total Gross Debtors	**172,105,839**	127,656,483
Less: Provision for Doubtful Debts	(36,664,763)	(35,635,485)
Total Trade Debtors	**135,441,076**	92,020,997
Prepayments	7,233,507	5,495,254
	142,674,583	97,516,251

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024 €	2023 €
Trade creditors	16,421,895	14,788,901
Grants	701,220	632,836
Revenue Commissioners	9,694,576	10,174,819
Other Local Authorities	7,084,524	300
Other Creditors	(1,364,016)	(1,282,293)
	32,538,199	24,314,562
Accruals	23,092,088	19,325,878
Deferred Income	24,386,437	42,069,492
Add: Amounts falling due within one year (Note 7)	8,169,049	8,310,954
	88,185,772	94,020,886

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Balance @ 1/1/2024	151,963,389	-	3,448,616	155,412,005	165,388,345
Borrowings	2,224,400	-	-	2,224,400	3,622,141
Repayment of Principal	(8,023,585)	-	(237,836)	(8,261,420)	(8,326,529)
Early Redemptions	(1,256,445)	-	-	(1,256,445)	(5,271,951)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2024	**144,907,759**	**-**	**3,210,781**	**148,118,539**	155,412,005
Less: Amounts falling due within one year (Note 6)				8,169,049	**8,310,954**
Total Amounts falling due after more than one year				**139,949,491**	147,101,051

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Mortgage loans*	47,938,612	-	-	47,938,612	49,328,820
Non-Mortgage loans					
Asset/Grants	9,413,458	-	-	9,413,458	10,284,473
Revenue Funding	-	-	-	-	-
Bridging Finance	23,367,113	-	-	23,367,113	23,367,113
Recoupable	59,787,637	-	3,210,781	62,998,418	67,910,135
Shared Ownership – Rented Equity	4,400,939	-	-	4,400,939	4,521,463
	144,907,759	**-**	**3,210,781**	**148,118,539**	155,412,005
Less: Amounts falling due within one year (Note 6)				8,169,049	8,310,954
Total Amounts falling due after more than one year				**139,949,491**	147,101,051

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1 January	35,512,498	37,134,013
Deposits received	4,606,015	2,324,800
Deposits repaid	(2,860,670)	(3,946,315)
Closing Balance at 31 December	**37,257,843**	35,512,498

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Grants	930,992,006	41,874,694	119,118,915	(505,577)	-	-	1,091,480,038	930,992,006
Loans	25,212,406	-	-	-	-	-	25,212,406	25,212,406
Revenue funded	15,708,433	-	26,451	(185,972)	-	-	15,548,912	15,708,433
Leases	-	-	-	-	-	-	-	-
Development Levies	99,233,705	3,532,973	-	-	-	-	102,766,679	99,233,705
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,572,732	-	-	-	-	-	21,572,732	21,572,732
Historical	2,484,548,076	25,401	-	(807,511)	-	-	2,483,765,966	2,484,548,076
Other	182,850,815	17,448,753	4,942,199	(287,505)	-	-	204,954,261	182,850,815
Total Gross Funding	**3,760,212,254**	**62,881,821**	**124,087,565**	**(1,786,565)**	**-**	**-**	**3,945,395,075**	3,760,212,254
Less: Amortised							(313,972,650)	(304,575,812)
Total *							**3,631,422,426**	3,455,636,442

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2024 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Development Levies balances	**(i)**	219,899,287	-	48,611,863	115,526,013	(5,143,439)	281,669,998	219,899,287
Capital account balances including asset formation and enhancement	**(ii)**	8,422,604	57,375,699	124,209,832	110,241,880	17,615,295	69,445,646	8,422,604
Voluntary & Affordable Housing Balances	**(iii)**							
- Voluntary Housing		6,918	-	135,180,536	135,225,977	(55,710)	(3,350)	6,918
- Affordable Housing		(21,267,556)	-	52,686,642	4,254,551	(81,372)	(69,781,019)	(21,267,556)
Reserves created for specific purposes	**(iv)**	262,396,155	(11,864,694)	2,126,865	6,400,171	17,183,326	271,988,093	262,396,155
A. Net Capital Balances		**469,457,408**	**45,511,005**	**362,815,738**	**371,648,592**	**29,518,100**	**553,319,368**	469,457,408
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	**(v)**						(29,093,647)	(29,964,662)
Interest in Associated Companies	**(vi)**						-	-
B. Non Capital Balances							**(29,093,647)**	(29,964,662)
Total Other Balances							**524,225,721**	439,492,746

***() Denotes Debit Balances**

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancment of assets) balances. Debit balances will require sources of funding to clear.
(iii) This represents the cumulative position on voluntary and affordable housing projects.
(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024 €	2023 €
Net WIP & Preliminary Expenses (Note 2)	(49,076,244)	6,297,325
Net Capital Balances (Note 10)	553,319,368	469,457,408
Capital Balance Surplus/(Deficit) @ 31 December	**504,243,124**	475,754,733

A summary of the changes in the Capital account (see Appendix 6) is as follows:

		2024 €	2023 €
Opening Balance @ 1 January		475,754,733	393,114,318
Expenditure		472,164,439	236,096,528
Income			
- Grants		336,280,119	185,646,313
- Loans	*	-	-
- Other		122,012,099	83,685,854
Total Income		**458,292,217**	269,332,167
Net Revenue Transfers		42,360,613	49,404,777
Closing Balance @ 31 December		**504,243,124**	475,754,733

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024 Loan Annuity €	2024 Rented Equity €	2024 Total €	2023 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	48,983,782	4,343,686	53,327,469	54,728,837
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(47,938,612)	(4,400,939)	(52,339,551)	(53,850,283)
Surplus/(Deficit) in Funding @ 31st December	**1,045,171**	**(57,253)**	**987,918**	878,554

	€
NOTE: Cash on Hand relating to Redemptions and Relending	-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024 Plant & Machinery €	2024 Materials €	2024 Total €	2023 Total €
Expenditure	(2,862,255)	-	(2,862,255)	(2,947,632)
Charged to Jobs	4,109,442	-	4,109,442	4,226,282
	1,247,187	**-**	**1,247,187**	1,278,650
Transfers from/(to) Reserves	(1,500,000)	-	(1,500,000)	(1,275,600)
Surplus/(Deficit) for the Year	**(252,813)**	**-**	**(252,813)**	3,050

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2024 Transfers from Reserves €	2024 Transfers to Reserves €	2024 €	2023 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,108,851)	(1,108,851)	(861,513)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(4,673,882)	(4,673,882)	(4,940,066)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	3,351,959	(45,712,571)	(42,360,613)	(49,404,777)
Surplus/(Deficit) for Year	**3,351,959**	**(51,495,304)**	**(48,143,346)**	(55,206,355)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024 €	2024 %	2023 €	2023 %
Grants & Subsidies	3	134,819,148	37%	95,938,862	30%
Contributions from other local authorities		3,408,450	1%	6,148,882	2%
Goods & Services	4	63,090,822	17%	63,743,793	20%
		201,318,420	**56%**	165,831,537	53%
Local Property Tax		11,509,642	3%	6,276,017	2%
Rates		148,824,757	41%	143,348,935	45%
Total Income		**361,652,818**	**100%**	315,456,489	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	125,274,516	12,902,856	138,177,372	133,274,700	(4,902,672)	126,515,407	2,031,330	128,546,737	122,266,700	6,280,037	1,377,365
Roads Transportation & Safety	34,384,529	7,299,458	41,683,988	40,756,500	(927,488)	7,270,209	-	7,270,209	5,784,400	1,485,809	558,322
Water Services	12,933,165	754,224	13,687,389	15,058,600	1,371,211	8,628,422	-	8,628,422	10,142,000	(1,513,578)	(142,367)
Development Management	40,305,992	11,570,048	51,876,041	30,300,300	(21,575,741)	26,789,968	-	26,789,968	9,451,800	17,338,168	(4,237,573)
Environmental Services	41,293,356	4,656,929	45,950,285	47,733,700	1,783,415	6,038,913	851,388	6,890,301	7,227,300	(336,999)	1,446,416
Recreation & Amenity	49,140,543	9,632,596	58,773,139	57,269,800	(1,503,339)	4,945,686	444,640	5,390,326	4,566,600	823,726	(679,613)
Agriculture, Food and the Marine	1,504,612	125,822	1,630,434	1,630,500	66	513,913	-	513,913	689,200	(175,287)	(175,221)
Miscellaneous Services	8,639,522	4,553,370	13,192,891	12,297,000	(895,891)	20,615,902	24,600	20,640,502	21,251,000	(610,498)	(1,506,389)
Total Divisions	**313,476,236**	**51,495,304**	**364,971,540**	**338,321,100**	**(26,650,440)**	**201,318,420**	**3,351,959**	**204,670,378**	**181,379,000**	**23,291,378**	**(3,359,062)**
Local Property Tax	-	-	-	-	-	11,509,642	-	11,509,642	11,509,600	42	42
Rates	-	-	-	-	-	148,824,757	-	148,824,757	145,432,500	3,392,257	3,392,257
Dr/Cr Balance											-
(Deficit)/Surplus for Year	**313,476,236**	**51,495,304**	**364,971,540**	**338,321,100**	**(26,650,440)**	**361,652,818**	**3,351,959**	**365,004,777**	**338,321,100**	**26,683,677**	**33,237**

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2024
	€
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	33,237
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(45,158,332)
Increase/(Decrease) in Creditors Less than One Year	(5,835,114)
	(50,960,209)

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	61,770,711
Increase/(Decrease) in Reserves created for specific purposes	9,591,938
	71,362,649

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	61,023,042
(Increase)/Decrease in Voluntary Housing Balances	(10,269)
(Increase)/Decrease in Affordable Housing Balances	(48,513,463)
	12,499,310

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(133,019,584)
Increase/(Decrease) in Mortgage Loans	(1,390,208)
Increase/(Decrease) in Asset/Grant Loans	(871,015)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(4,911,718)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(120,524)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	141,906
Increase/(Decrease) in Other Creditors - Deferred Income	140,466,519
	295,376

NOTES TO AND FORMING PART OF THE ACCOUNTS

21. (Increase)/Decrease in Reserve Financing

	2024 €
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	871,015
(Increase)/Decrease in Reserves in Associated Companies	-
	871,015

22. Analysis of Changes in Cash & Cash Equivalents

	2024 €
Increase/(Decrease) in Bank Investments	(18,899,884)
Increase/(Decrease) in Cash at Bank/Overdraft	(660,199)
Increase/(Decrease) in Cash in Transit	-
	(19,560,083)

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework.
Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts.
The sector has completed its engagement with Revenue, and each local authority has been notified of their final position.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024.
The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses.
Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses.
The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.
The income appears in Appendix 3 under Enterprise, Trade and Employment.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2024

	2024 €	2023 €
Payroll Expenses		
Salary & Wages	69,902,412	66,404,990
Pensions (incl Gratuities)	18,461,041	17,208,247
Other costs	2,023,091	-
Total	**90,386,543**	**83,613,236**
Operational Expenses		
Purchase of Equipment	950,445	696,016
Repairs & Maintenance	827,523	783,592
Contract Payments	38,318,300	32,437,897
Agency services	31,557,175	29,281,339
Machinery Yard Charges incl Plant Hire	2,245,405	1,727,634
Purchase of Materials & Issues from Stores	2,345,472	2,399,848
Payment of Subsidies and Grants	27,379,523	8,537,013
Members Costs	390,636	441,785
Travelling & Subsistence Allowances	419,963	381,327
Consultancy & Professional Fees Payments	3,875,330	2,597,664
Energy / Utilities Costs	5,139,460	5,892,687
Other	77,774,501	61,415,522
Total	**191,223,733**	**146,592,324**
Administration Expenses		
Communication Expenses	820,993	674,519
Training	651,948	613,621
Printing & Stationery	601,071	590,675
Contributions to other Bodies	5,531,836	5,607,477
Other	6,690,822	6,076,411
Total	**14,296,670**	**13,562,702**
Establishment Expenses		
Rent & Rates	3,797,760	3,586,901
Other	2,596,623	2,367,520
Total	**6,394,384**	**5,954,421**
Financial Expenses	8,518,435	8,110,762
Miscellaneous Expenses	2,656,471	2,361,587
Total Expenditure	**313,476,236**	**260,195,033**

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

DIVISION		EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	27,991,503	2,128,734	35,201,867	-	**37,330,601**
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	**-**
A03	Housing Rent and Tenant Purchase Administration	3,554,398	-	49,110	-	**49,110**
A04	Housing Community Development Support	6,422,458	-	83,977	-	**83,977**
A05	Administration of Homeless Service	3,892,029	-	18,978	454,268	**473,246**
A06	Support to Housing Capital & Affordable Prog.	12,683,510	7,740,367	49,224	-	**7,789,591**
A07	RAS Programme	72,206,727	68,327,404	6,070,784	-	**74,398,188**
A08	Housing Loans	2,960,969	59,252	1,863,660	-	**1,922,912**
A09	Housing Grants	6,834,982	5,196,560	16,073	-	**5,212,633**
A11	Agency & Recoupable Services	911,775	747,900	3,843	-	**751,743**
A12	HAP Programme	719,022	522,198	12,538	-	**534,737**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**138,177,372**	**84,722,415**	**43,370,054**	**454,268**	**128,546,737**
	Less Transfers to/from Reserves	12,902,856		2,031,330		**2,031,330**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**125,274,516**		**41,338,724**		**126,515,407**

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	-	-	-	-	**-**
B02	NS Road - Maintenance and Improvement	422,443	321,154	740	-	**321,894**
B03	Regional Road - Maintenance and Improvement	4,340,631	7,052	36,750	-	**43,802**
B04	Local Road - Maintenance and Improvement	20,063,446	3,218,999	117,067	-	**3,336,066**
B05	Public Lighting	5,554,494	573,768	11,435	-	**585,203**
B06	Traffic Management Improvement	4,183,078	67,241	196,843	-	**264,084**
B07	Road Safety Engineering Improvement	3,665,030	1,101,756	62,601	-	**1,164,357**
B08	Road Safety Promotion/Education	2,114,373	-	33,965	-	**33,965**
B09	Maintenance & Management of Car Parking	486,134	-	946,401	-	**946,401**
B10	Support to Roads Capital Prog.	730,434	-	9,559	-	**9,559**
B11	Agency & Recoupable Services	123,925	-	242,729	322,150	**564,879**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**41,683,988**	**5,289,970**	**1,658,089**	**322,150**	**7,270,209**
	Less Transfers to/from Reserves	7,299,458		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**34,384,529**		**1,658,089**		**7,270,209**

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	4,722,633	-	122,203	-	**122,203**
C02	Operation and Maintenance of Waste Water Treatme	2,584,522	-	61,496	-	**61,496**
C03	Collection of Water and Waste Water Charges	84,067	-	1,826	-	**1,826**
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	**-**
C05	Admin of Group and Private Installations	-	-	-	-	**-**
C06	Support to Water Capital Programme	210,302	-	110,229	-	**110,229**
C07	Agency & Recoupable Services	(29,820)	2,019,483	4,871,487	-	**6,890,970**
C08	Local Authority Water and Sanitary Services	6,115,685	1,392,410	49,289	-	**1,441,698**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**13,687,389**	**3,411,893**	**5,216,529**	**-**	**8,628,422**
	Less Transfers to/from Reserves	754,224		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**12,933,165**		**5,216,529**		**8,628,422**

APPENDIX 2

SERVICE DIVISION D

DEVELOPMENT MANAGEMENT

		EXPENDITURE	**INCOME**			
	DIVISION	**TOTAL**	**State Grants & Subsidies**	**Provision of Goods and Services**	**Contributions from other local authorities**	**TOTAL**
		€	**€**	**€**	**€**	**€**
D01	Forward Planning	4,155,284	27,384	57,349	-	**84,733**
D02	Development Management	4,605,878	186,423	850,351	-	**1,036,774**
D03	Enforcement	876,638	-	34,360	-	**34,360**
D04	Op & Mtce of Industrial Sites & Commercial Facilities	2,533,329	-	498,631	-	**498,631**
D05	Tourism Development and Promotion	3,182,991	5,000	56,988	-	**61,988**
D06	Community and Enterprise Function	5,905,497	3,946,477	22,811	-	**3,969,288**
D07	Unfinished Housing Estates	-	-	-	-	**-**
D08	Building Control	737,559	-	223,515	-	**223,515**
D09	Economic Development and Promotion	24,966,354	19,223,909	416,606	-	**19,640,515**
D10	Property Management	4,592,232	16,152	1,059,037	5,077	**1,080,266**
D11	Heritage and Conservation Services	320,279	157,610	2,287	-	**159,897**
D12	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**51,876,041**	**23,562,955**	**3,221,935**	**5,077**	**26,789,968**
	Less Transfers to/from Reserves	11,570,048		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**40,305,992**		**3,221,935**		**26,789,968**

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	1,102,951	-	605,117	-	**605,117**
E02	Op & Mtce of Recovery & Recycling Facilities	692,713	-	311,241	-	**311,241**
E03	Op & Mtce of Waste to Energy Facilities	1,115,210	-	-	2,368,326	**2,368,326**
E04	Provision of Waste to Collection Services	255,984	33,473	258,363	44,431	**336,267**
E05	Litter Management	1,984,459	30,000	85,169	-	**115,169**
E06	Street Cleaning	10,067,442	-	372,857	-	**372,857**
E07	Waste Regulations, Monitoring and Enforcement	1,056,453	370,083	168,897	-	**538,980**
E08	Waste Management Planning	-	-	-	-	**-**
E09	Maintenance and Upkeep of Burial Grounds	1,197,648	-	637,365	-	**637,365**
E10	Safety of Structures and Places	958,565	-	70,655	17,030	**87,684**
E11	Operation of Fire Service	24,251,799	-	2,081	-	**2,081**
E12	Fire Prevention	26,011	-	1,497,819	-	**1,497,819**
E13	Water Quality, Air and Noise Pollution	772,963	-	8,017	196	**8,213**
E14	Agency & Recoupable Services	-	-	-	-	**-**
E15	Climate Change and Flooding	2,468,088	-	9,181	-	**9,181**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**45,950,285**	**433,556**	**4,026,762**	**2,429,983**	**6,890,301**
	Less Transfers to/from Reserves	4,656,929		851,388		**851,388**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**41,293,356**		**3,175,374**		**6,038,913**

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	347,047	-	181,500	-	**181,500**
F02	Operation of Library and Archival Service	13,998,057	201,882	213,316	-	**415,198**
F03	Op, Mtce & Imp of Outdoor Leisure Areas	27,928,216	85,200	997,938	-	**1,083,138**
F04	Community Sport and Recreational Development	11,288,504	2,393,638	482,447	-	**2,876,084**
F05	Operation of Arts Programme	5,211,316	410,097	424,309	-	**834,406**
F06	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**58,773,139**	**3,090,817**	**2,299,509**	**-**	**5,390,326**
	Less Transfers to/from Reserves	9,632,596		444,640		**444,640**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**49,140,543**		**1,854,869**		**4,945,686**

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-	**-**
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	**-**
G03	Coastal Protection	-	-	-	-	**-**
G04	Veterinary Service	1,471,771	250,557	200,021	-	**450,578**
G05	Educational Support Services	158,663	63,335	-	-	**63,335**
G06	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**1,630,434**	**313,892**	**200,021**	**-**	**513,913**
	Less Transfers to/from Reserves	125,822		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**1,504,612**		**200,021**		**513,913**

APPENDIX 2

SERVICE DIVISION H

MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	277,824	-	25,012	-	**25,012**
H02	Profit/Loss Stores Account	-	-	-	-	**-**
H03	Adminstration of Rates	9,472,140	-	96,099	-	**96,099**
H04	Franchise Costs	886,619	77,120	33,110	-	**110,230**
H05	Operation of Morgue and Coroner Expenses	-	-	-	-	**-**
H06	Weighbridges	-	-	-	-	**-**
H07	Operation of Markets and Casual Trading	-	-	54,180	-	**54,180**
H08	Malicious Damage	-	-	-	-	**-**
H09	Local Representation/Civic Leadership	2,001,600	(1,145)	3,945	-	**2,800**
H10	Motor Taxation	-	-	-	-	**-**
H11	Agency & Recoupable Services	554,709	13,917,675	6,237,535	196,972	**20,352,182**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**13,192,891**	**13,993,650**	**6,449,880**	**196,972**	**20,640,502**
	Less Transfers to/from Reserves	4,553,370		24,600		**24,600**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**8,639,522**		**6,425,280**		**20,615,902**
	TOTAL ALL DIVISIONS	**313,476,236**	**134,819,148**	**63,090,822**	**3,408,450**	**201,318,420**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024	2023
	€	€
Department of Housing, Local Government and Heritage		
Housing and Building	84,722,415	66,493,960
Road Transport & Safety	2,886,859	2,886,859
Water Services	3,411,893	432,676
Development Management	370,666	217,631
Environmental Services	-	-
Recreation and Amenity	149,716	48,387
Agriculture, Food and the Marine	-	-
Miscellaneous Services	13,993,650	13,198,314
	105,535,199	83,277,827
Other Departments and Bodies		
TII Transport Infrastructure Ireland	901,974	938,801
Tourism, Culture, Arts, Gaeltacht, Sport and Media	305,949	236,752
National Transport Authority	1,433,896	1,779,569
Social Protection	1,726,313	1,521,855
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	89,324	124,036
Transport	-	8,103
Justice	-	-
Agriculture, Food and the Marine	7,275	5,925
Enterprise, Trade and Employment	19,166,216	2,093,218
Rural and Community Development	3,280,252	3,746,194
Environment, Climate and Communications	400,083	496,675
Food and Safety Authority of Ireland	243,282	286,050
Other	1,729,385	1,423,855
	29,283,948	12,661,035
Total	**134,819,148**	**95,938,862**

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024	2023
	€	€
Rents from Houses	38,892,679	35,079,289
Housing Loans Interest & Charges	1,827,237	1,698,000
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	4,994,383	8,303,774
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	979,699	1,284,672
Parking Fines/Charges	950,849	986,953
Recreation & Amenity Activities	352,858	295,433
Agency Services	167,460	86,460
Pension Contributions	1,754,768	1,740,329
Property Rental & Leasing of Land	2,351,580	1,923,035
Landfill Charges	-	-
Fire Charges	1,499,900	1,293,977
NPPR	146,560	358,100
Misc. (Detail)	9,172,850	10,693,770
	63,090,822	63,743,793

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
EXPENDITURE		
Payment to Contractors	183,801,126	162,949,694
Puchase of Land	10,972,000	48,500
Purchase of Other Assets/Equipment	46,311,016	16,157,518
Professional & Consultancy Fees	14,328,964	11,190,413
Other	216,751,334	45,750,402
Total Expenditure (Net of Internal Transfers)	**472,164,439**	**236,096,528**
Transfers to Revenue	3,351,959	1,560,080
Total Expenditure (Incl Transfers) *	**475,516,398**	**237,656,607**
INCOME		
Grants and LPT	336,280,119	185,646,313
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	69,126,525	57,818,183
(b) Property Disposals		
- Land	41,857,596	12,021,750
- LA Housing	850,000	1,482,674
- Other property	13,965	54,237
(c) Purchase Tenant Annuities	-	14,509
(d) Car Parking	-	-
(e) Other	10,164,013	12,294,501
Total Income (Net of Internal Transfers)	**458,292,217**	**269,332,167**
Transfers from Revenue	45,712,571	50,964,856
Total Income (Incl Transfers) *	**504,004,789**	**320,297,023**
Surplus\(Deficit) for year	**28,488,391**	**82,640,416**
Balance (Debit)\Credit @ 1 January	**475,754,733**	**393,114,318**
Balance (Debit)\Credit @ 31 December	**504,243,124**	**475,754,733**

*** Excludes internal transfers, includes transfers to and from Revenue account**

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2024	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2024
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	22,076,279	311,031,531	243,745,474	-	28,427,283	272,172,756	7,520,000	2,031,330	(135,620)	(11,429,445)
Road Transportation & Safety	16,756,951	31,781,710	19,383,438	-	603,544	19,986,982	7,000,000	350,000	(75,514)	11,536,709
Water Services	9,376,344	1,765,016	1,480,819	-	568,180	2,048,999	435,000	855	9,937	10,104,409
Development Management	289,063,016	99,116,316	66,493,311	-	92,311,729	158,805,040	8,619,664	76,354	(1,816,647)	355,478,402
Environmental Services	31,575,200	658,263	187,608	-	-	187,608	1,781,500	612,518	-	32,273,527
Recreation & Amenity	40,611,833	26,053,510	4,919,768	-	39,936	4,959,704	8,976,407	232,019	2,259,387	30,521,802
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	66,295,110	1,758,093	69,700	-	61,427	131,127	11,380,000	48,882	(241,542)	75,757,721
TOTAL	475,754,733	472,164,439	336,280,119	-	122,012,099	458,292,217	45,712,571	3,351,959	0	504,243,124

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2024

A Debtor type	B Incoming arrears @ 1/1/2024	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2024 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	14,674,019	148,824,757	1,703,968	2,202,163	148,666	159,443,979	145,778,564	13,665,415	1,304,035	92%
Rents & Annuities	9,685,635	38,825,883	-	239,398	-	48,272,120	38,485,839	9,786,281	-	80%
Housing Loans	869,056	4,611,625	-	99,758	-	5,380,923	4,948,957	431,967	-	92%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	50%	Subsidiary	733,603	343,397	2,223,251	2,097,010	390,206	N	31st December 2024
South Dublin Arts Centre Company Limited	56%	Subsidiary	160,862	108,667	1,046,664	1,066,360	52,195	N	31st December 2024
South County Dublin Leisure Services Limited	50%	Subsidiary	1,273,612	511,945	4,947,359	4,811,327	761,667	N	31st December 2024
Grange Castle Facilities Management Limited	100%	Subsidiary	1,741,842	1,741,842	1,377,947	1,377,947	-	N	31st December 2024
South Dublin District Heating CLG	60%	Subsidiary	10,253,609	8,114,016	2,161,264	2,085,277	75,987	N	31st December 2024