



AUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2010

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AUDITED

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South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2010

Introduction

The Annual Financial Statement for the year ended 31st December 2010 has been prepared in accordance with the Accounting Code of Practice for Local Authorities, as issued by the Department of Environment, Community and Local Government.

The Council incurred a surplus of €12,932 during 2010 after accounting for expenditure and income:

<i>Income & Expenditure</i>	<i>2010</i>
Total Income	€253,308,010
Payroll costs (including pensions & lump sums)	€75,870,262
Non Pay Costs	€160,030,431
Transfers to Reserves	€17,394,385
Total Expenditure	€253,295,078
Surplus for 2010	€12,932

Revenue Account

Some important income sources for the council were affected by the weakened national economic climate in 2010. These included incomes from waste services, planning fees, housing rents, recreational activities, entry year property levy, investments and car parking. The collection of monies due to the council also came under severe pressure during 2010 making it necessary to provide for increased levels of bad debt. Income sources were monitored throughout the year and budget measures were in place from the outset to control expenditure and avoid a financial deficit for the year.

<i>Revenue Account Income:</i>	<i>2010</i>	<i>As % of Income</i>
From Divisions		
Goods and Services	€54,528,799	21.5%
Other State Grants	€33,739,893	13.3%
Other Local Authorities	<u>€17,164,036</u>	<u>6.8%</u>
	€105,432,728	41.6%
From Other Sources		
Commercial Rates	€124,050,401	49.0%
Local Government Fund	€19,625,192	7.7%
Pension Related Deductions	€3,541,644	1.4%
Transfers from Reserves	<u>€658,045</u>	<u>0.3%</u>
	€253,308,010	100%

Expenditure

Combined Revenue and Capital account expenditure was €415m for 2010. Expenditure in the capital account included the N4 to Leixlip Scheme, the M50 Third Lane, Firhouse/Ballycullen Quality Bus Corridor, Boherboy Water Supply Scheme, and the development of the Green Pedestrian & Cycle Route.

<i>Expenditure</i>	<i>2010</i>	<i>2009</i>
Revenue	€253,295,078	€255,760,158
Capital	<u>€162,109,446</u>	<u>€228,374,865</u>
Total	€415,404,524	€484,135,023

Capital Activity

The value of capital activity in 2010 was reduced if compared to 2009 but expenditure of €162.1 million was incurred for a range of projects:

<i>Capital Expenditure</i>	<i>2010</i>	<i>2009</i>
Housing & Building	€46,114,981	€96,564,387
Road Transportation & Safety	€73,468,583	€62,084,084
Water Services	€15,732,854	€20,537,886
Development Management	€11,712,699	€43,238,603
Environmental Services	€10,078,155	€913,614
Recreation & Amenity	€4,355,047	€2,885,165
Miscellaneous Services	<u>€647,127</u>	<u>€2,151,125</u>
Total Capital Expenditure	€162,109,446	€228,374,864

The terms of circular Fin 03/2009 restricted local authorities from incurring capital development costs which could not be funded within the calendar year and these restrictions were continued in 2010. This has limited the number and value of capital projects which the council can undertake and accounts for the reduced activity in 2010.

<i>Capital Account Movement</i>	<i>2010</i>
Opening Balance at 01 January 2010	-€5,517,907
Expenditure	€161,451,401
Transfers to Revenue	<u>€658,045</u>
	€162,109,446
Income	€154,878,529
Transfers from Revenue	<u>€9,430,724</u>
	€164,309,253
Surplus for Year	€2,199,807
Closing Balance at 31 December 2010	-€3,318,100

Fixed Assets

The net book value of fixed assets (including work in progress) at 31st December 2010 was in excess of €3.7 billion. This includes an extensive holding of land, parks, properties, plant, roads and infrastructure in the county. This significant holding of assets is managed and maintained using the annual operational budget. Additions totalling €23.6 million were added to the value of fixed assets and land and property disposals totalling €5.7 million were recognised in the accounts for 2010. The funding for additions comes from a variety of sources including state funding, the revenue account, income from disposals and government approved borrowings.

Fixed Assets	2010	2009
Book Value of Fixed Assets @ 1 Jan.	€3,605,476,014	€3,515,481,187
Fixed Asset Additions (Purchased)	€2,606,609	€50,397,463
Fixed Asset Additions (Constructed)	€20,140,316	€84,776,819
Revaluations/Historical Cost Adjustments	<u>€909,123</u>	<u>-€7,937,439</u>
Total Additions	€23,656,048	€127,236,843
Less: Depreciation	-€21,421,529	-€20,892,010
Less: Disposals	<u>-€5,727,903</u>	<u>-€16,350,006</u>
Book Value of Assets @ 31st Dec.	€3,601,982,630	€3,605,476,014
Work in Progress @ 31 Dec.	<u>€135,669,142</u>	<u>€135,675,823</u>
Value of Fixed Assets plus Work in Progress	€3,737,651,772	€3,741,151,837

Balance Sheet

The net value of the balance sheet for South Dublin County Council was €3,764,890,170 at 31 December 2010. This reflects a net €495,135 decrease since 31 December 2009 and is represented by the movements shown in the table below.

Net Value of Assets at 31st December 2009	€3,765,385,305
Decrease in Value of Fixed Assets and Work in Progress	-€3,500,067
Increase in Long Term Debtors	€260,619
Increase in Current Assets	€48,602,701
Increase in Current Liabilities	-€41,110,712
Increase in Long Term Creditors	<u>-€4,747,676</u>
Net Value of Assets at 31st December 2010	€3,764,890,170

Conclusion

The Council monitored income sources closely in 2010 and reacted immediately to variances against budget. This was essential to protect the financial stability of the Council and ensure continuity in the wide range of quality services and supports that sustain, improve and promote the social, environmental, cultural and economic fabric of South Dublin. The national economic outlook for 2011 is such that the Council must continue to maintain tight control over both revenue and capital expenditure and take timely corrective action if required.

South Dublin County Council


Certificate of Manager/Head of Finance

for the year ended 31 December 2010

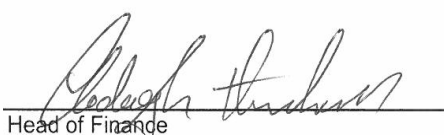
We certify that the financial statement of the South Dublin County Council for the year ended 31 December 2010 as set out on pages 7 to 22 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



Manager



Head of Finance

Dated:



South Dublin County Council

Audit Opinion

To the Members of South Dublin County Council

I have audited the annual financial statement of South Dublin County Council as set out on pages 7 to 22 for the year ended 31 December 2010 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of South Dublin County Council at 31 December 2010 and its income and expenditure for the year then ended.



Conor Cummins
Principal Local Government Auditor

Date: 23rd December 2011

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2010.

Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up-to-date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. **The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.**

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council operates an insurance excess of €254,000 for Public Liability and €127,000 for Employer Liability.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2011.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation and the current revaluation policy will be reviewed in 2011.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

FINANCIAL ACCOUNTS

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2010

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2010 €	2010 €	2010 €	2009 €
Housing & Building		43,078,225	42,972,914	105,311	268,678
Roads Transportation & Safety		26,025,155	8,061,471	17,963,684	21,888,422
Water Services		35,628,732	6,618,531	29,010,200	27,870,187
Development Management		12,746,075	2,570,895	10,175,180	11,278,992
Environmental Services		56,091,469	30,692,522	25,398,947	34,464,829
Recreation & Amenity		30,218,846	5,529,248	24,689,598	27,795,506
Agriculture, Education, Health & Welfare		6,527,546	5,458,146	1,069,400	1,366,620
Miscellaneous Services		25,584,645	3,529,000	22,055,645	8,809,139
		-	-	-	-
Total Expenditure/Income	16	235,900,693	105,432,728		
Net cost of Divisions to be funded from Rates & Local Government Fund				130,467,965	133,742,373
Rates				124,050,401	121,180,161
Local Government Fund - General Purpose Grant				19,625,192	21,567,210
Pension Related Deduction				3,541,644	3,109,147
County Charge				-	-
Surplus/(Deficit) for Year before Transfers	17			16,749,272	12,114,146
Transfers from/(to) Reserves	15			(16,736,340)	(12,462,943)
Overall Surplus/(Deficit) for Year				12,932	(348,797)
General Reserve @ 1st January 2010				12,070,178	12,418,975
General Reserve @ 31st December 2010				12,083,109	12,070,178

BALANCE SHEET AT 31st DECEMBER 2010

	Notes	2010 €	2009 €
Fixed Assets	1		
Operational		1,890,483,390	1,872,121,548
Infrastructural		1,640,414,472	1,660,124,104
Community		1,021,048	1,219,082
Non-Operational		70,063,718	72,011,280
		3,601,982,629	3,605,476,014
Work in Progress and Preliminary Expenses	2	135,669,142	135,675,823
Long Term Debtors	3	214,472,986	214,212,367
Current Assets			
Stocks	4	-	46,505
Trade Debtors & Prepayments	5	159,939,954	116,899,993
Bank Investments		34,114,213	23,014,109
Cash at Bank		7,992	5,498,852
Cash in Transit		38,535	38,535
Urban Account	7	-	-
		194,100,695	145,497,994
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	111,701,600	70,590,889
Urban Account	7	-	-
Finance Leases		-	-
		111,701,600	70,590,889
Net Current Assets / (Liabilities)		82,399,095	74,907,105
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	261,526,564	256,587,988
Finance Leases		-	-
Refundable deposits	9	8,107,118	8,298,016
Other		-	-
		269,633,681	264,886,005
Net Assets		3,764,890,170	3,765,385,305
Represented by			
Capitalisation Account	10	3,601,982,629	3,605,476,014
Income WIP	2	94,737,867	90,127,957
Specific Revenue Reserve		11,528,159	11,528,159
General Revenue Reserve		12,083,109	12,070,178
Other Balances	11	44,558,406	46,182,998
Total Reserves		3,764,890,170	3,765,385,306

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2010	58,017,439	1,412,837	1,524,545,095	349,461,946	46,365,940	1,824,058	413,582	976,042,809	1,081,092,598	4,039,176,303
Additions										
- Purchased	1,405,449	-	241,478	-	238,825	720,857	-	-	-	2,606,609
- Transfers WIP	-	-	16,438,381	3,701,935	-	-	-	-	-	20,140,316
Disposals	(561,338)	-	(1,629,477)	(3,065,234)	(364,588)	(107,267)	-	-	-	(5,727,903)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	593,679	-	315,444	-	-	-	-	-	-	909,123
Accumulated Costs @ 31/12/2010	59,455,229	1,412,837	1,539,910,921	350,098,647	46,240,177	2,437,648	413,582	976,042,809	1,081,092,598	4,057,104,447
Depreciation										
Depreciation @ 1/1/2010	-	607,336	-	-	39,741,748	973,137	-	-	392,378,068	433,700,289
Provision for Year	-	198,034	-	-	1,362,163	478,833	-	-	19,805,824	21,844,853
Disposals	-	-	-	-	(316,057)	(107,267)	-	-	-	(423,324)
Accumulated Depreciation @ 31/12/2010	-	805,370	-	-	40,787,854	1,344,703	-	-	412,183,892	455,121,818
Net Book Value @ 31/12/2010	59,455,229	607,467	1,539,910,921	350,098,647	5,452,323	1,092,945	413,582	976,042,809	668,908,706	3,601,982,629
Net Book Value @ 31/12/2009	58,017,439	805,501	1,524,545,095	349,461,946	6,624,192	850,921	413,582	976,042,809	688,714,530	3,605,476,014
Net Book Value by Category										
Operational	1,096,518	-	1,539,910,921	338,393,640	5,452,323	1,092,945	-	-	4,537,043	1,890,483,390
Infrastructural	-	-	-	-	-	-	-	976,042,809	664,371,663	1,640,414,472
Community	-	607,467	-	-	-	-	413,582	-	-	1,021,048
Non-Operational	58,358,711	-	-	11,705,007	-	-	-	-	-	70,063,718
Net Book Value @ 31/12/2010	59,455,229	607,467	1,539,910,921	350,098,647	5,452,323	1,092,945	413,582	976,042,809	668,908,706	3,601,982,629

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2010 €	Unfunded 2010 €	Total 2010 €	Total 2009 €
Expenditure				
Work in Progress	26,808,060	10,745,245	37,553,305	48,272,301
Preliminary Expenses	84,359,380	13,756,456	98,115,837	87,403,522
	111,167,440	24,501,702	135,669,142	135,675,823
Income				
Work in Progress	24,452,450	1,698,664	26,151,114	37,676,995
Preliminary Expenses	63,406,924	5,179,829	68,586,752	52,450,962
	87,859,373	6,878,493	94,737,867	90,127,957
Net Expended				
Work in Progress	2,355,610	9,046,581	11,402,190	10,595,306
Preliminary Expenses	20,952,457	8,576,628	29,529,084	34,952,561
	23,308,067	17,623,208	40,931,275	45,547,867

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2010 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Long Term Mortgage Advances*	71,878,559	-	(3,171,864)	(2,961,557)	143,471	65,888,608	71,878,559
Tenant Purchases Advances	3,174,372	-	(353,281)	(80,068)	56,704	2,797,726	3,174,372
Shared Ownership Rented Equity	7,739,293	-		(65,704)	6,374	7,679,962	7,739,293
	82,792,223	-	(3,525,145)	(3,107,330)	206,549	76,366,297	82,792,223
Voluntary Housing						119,829,983	113,382,385
Development Levy Debtors						-	249,057
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						21,393,978	21,229,357
Interest in associated companies						-	-
Other						-	-
						141,223,961	134,860,800
						217,590,258	217,653,023
Less: Amounts falling due within one year (Note 5)						(3,117,273)	(3,440,656)
Total Amounts falling due after more than one year						214,472,986	214,212,367

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

(a) A summary of stock is as follows:

	2010 €	2009 €
Central Stores	-	-
Other Depots	-	46,505
Total	-	46,505

(b) A summary of the movement in stock is as follows:

	2010 €	2009 €
Opening Stock at 1 January	46,505	143,949
Purchases	605	1,669
Returns to Stores	-	-
Issues from Stores	-	(2,202)
Stocktake Adjustments	-	-
Other adjustments	(47,110)	(96,910)
Closing Stock at 31 December	-	46,505

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2010 €	2009 €
Government Debtors	46,028,239	19,749,005
Commercial Debtors	46,993,564	34,329,507
Non-Commercial Debtors	6,729,289	6,400,696
Development Levy Debtors	32,102,856	34,019,222
Other Services	1,015,547	1,386,812
Other Local Authorities	23,529,959	8,219,951
Agent Works Recoupable	39,040,400	33,656,630
Revenue Commissioners	-	-
Other	10,443	10,443
Add: Amounts falling due within one year (Note 3)	3,117,273	3,440,656
Total Gross Debtors	198,567,570	141,212,923
Less: Provision for Doubtful Debts	(39,457,004)	(25,103,291)
Total Trade Debtors	159,110,566	116,109,632
Prepayments	829,388	790,361
	159,939,954	116,899,993

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2010 €	2009 €
Trade creditors	8,587,255	1,848,328
Grants	261,629	812,773
Revenue Commissioners	5,115,862	4,511,289
Other Local Authorities	5,538,251	1,770,975
Other Creditors	1,648,959	6,624,119
	21,151,956	15,567,484
Accruals	64,252,489	29,096,357
Deferred Income	10,464,298	9,540,523
Add: Amounts falling due within one year (Note 8)	15,832,857	16,386,524
	111,701,600	70,590,889

7. Urban Account

A summary of the Intercompany account is as follows:

	2010 €	2009 €
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Balance @ 1/1/2010	244,319,823	248,450	28,406,239	272,974,512	279,743,688
Borrowings	27,685,617	-	-	27,685,617	28,954,551
Repayment of Principal	(6,971,829)	(153,434)	(7,895,966)	(15,021,228)	(15,656,405)
Early Redemptions	(8,309,129)	-	-	(8,309,129)	(19,586,478)
Other Adjustments	38,031	(8,381)	-	29,650	(480,845)
Balance @ 31/12/2010	256,762,513	86,634	20,510,274	277,359,421	272,974,512
Less: Amounts falling due within one year (Note 6)				15,832,857	16,386,524
Total Amounts falling due after more than one year				261,526,564	256,587,988

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Mortgage loans*	66,246,099	-	-	66,246,099	72,854,587
Non-Mortgage loans					
Asset/Grants	14,870,953	86,634	20,510,274	35,467,861	30,713,242
Revenue Funding	-	-	-	-	-
Bridging Finance	49,130,551	-	-	49,130,551	47,276,866
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	7,691,315	-	-	7,691,315	7,701,829
Inter-Local Authority	-	-	-	-	-
Voluntary housing	118,823,594	-	-	118,823,594	114,427,988
	256,762,513	86,634	20,510,274	277,359,421	272,974,512
Less: Amounts falling due within one year (Note 6)				15,832,857	16,386,524
Total Amounts falling due after more than one year				261,526,564	256,587,988

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2010 €	2009 €
Opening Balance at 1 January	8,298,016	10,305,967
Deposits received	527,817	153,439
Deposits repaid	(718,716)	(2,161,390)
Closing Balance at 31 December	8,107,118	8,298,016

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2010 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Grants	583,215,083	115,500	16,792,317	(2,503,110)	-	-	597,619,791	583,215,083
Loans	-	-	-	-	-	-	-	-
Revenue funded	20,438,737	201,223	-	(205,941)	-	-	20,434,018	20,438,737
Leases	-	-	-	-	-	-	-	-
Development Levies	90,511,486	-	259,166	-	-	-	90,770,652	90,511,486
Tenant Purchase Annuities Unfunded	198,831	311,236	2,968,833	-	-	-	3,478,900	198,831
Historical	3,220,353,523	-	-	(2,549,479)	-	909,123	3,218,713,167	3,220,353,523
Other	124,458,644	1,978,649	120,000	(469,373)	-	-	126,087,919	124,458,644
Total Gross Funding	4,039,176,303	2,606,609	20,140,316	(5,727,903)	-	909,123	4,057,104,447	4,039,176,303
Less: Amortised							(455,121,818)	(433,700,289)
Total *							3,601,982,629	3,605,476,014

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2010 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Tenant Purchase Annuities									
- Realised (a)	17,118,172	-	154,446	1,905,963	-	-	(8,270,342)	10,599,347	17,118,172
- UnRealised (b)	3,174,372	-	-	(376,646)	-	-	-	2,797,726	3,174,372
Development Levies (c)	58,185,225	-	2,521,449	4,748,594	-	-	(3,843,309)	56,569,061	58,185,225
Unfunded Balances									
- Project Balances (d)	(80,081,579)	(16,896,306)	707,638	1,306,698	698,278	-	592,951	(95,087,596)	(80,081,579)
- Non-Project Balances (e)	6,453,256	(87,931)	8,785,210	5,545,126	552,106	-	4,083,114	7,760,461	6,453,256
Funded Balances									
- Project Balances (f)	(40,971,955)	(333,404)	5,952,311	19,266,551	100,000	-	270,212	(27,620,906)	(40,971,955)
- Non-Project Balances (g)	(15,919,059)	(1,360,049)	77,282,502	66,762,077	63,673	-	7,372,693	(20,363,166)	(15,919,059)
Other Balances									
- Assets (h)	60,164,133	-	737,009	8,271,091	834,800	-	1,748,157	70,281,173	60,164,133
- Insurance Fund (i)	15,355,849	-	-	121,705	-	-	-	15,477,554	15,355,849
- General (j)	50,208,177	168,000	2,380,797	2,477,430	6,406,867	89,593	(550,160)	56,239,923	50,208,177
Net Capital Balances	73,686,589	(18,509,689)	98,521,363	110,028,590	8,655,724	89,593	1,403,318	76,653,576	73,686,589
Non-Mortgage Loans - Principal to be Amortised (k)								(35,467,860)	(30,713,241)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								3,427,793	3,427,793
Shared Ownership Rented Equity Account (n)								(55,102)	(218,142)
Reserves - associated companies (o)								-	-
								(32,095,170)	(27,503,591)
Total Other Balances								44,558,406	46,182,998

* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2010 €	2009 €
Net WIP & Preliminary Expenses (Note 2)	(40,931,275)	(45,547,867)
Net Capital Balances (Note 11)	76,653,576	73,686,589
Agent Works Recoupable (Note 5)	(39,040,400)	(33,656,630)
Capital Balance Surplus/(Deficit) @ 31 December	(3,318,099)	(5,517,907)

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2010 €	2009 €
Opening Balance @ 1 January	(5,517,907)	14,252,388
Expenditure	161,451,401	226,251,979
Income		
- Grants	109,173,626	113,987,555
- Loans	21,324,921	19,264,149
- Other	24,379,983	68,447,903
Total Income	154,878,529	201,699,607
Net Revenue Transfers	8,772,679	4,782,077
Closing Balance @ 31 December	(3,318,099)	(5,517,907)

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2010 Loan Annuity €	2010 Rented Equity €	2010 Total €	2009 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	65,888,608	7,679,962	73,568,571	79,617,851
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(66,246,099)	(7,691,315)	(73,937,414)	(80,556,416)
Surplus/(Deficit) in Funding @ 31st December	(357,491)	(11,353)	(368,844)	(938,565)

NOTE: Cash on Hand relating to Redemptions and Relending

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14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2010 Plant & Machinery €	2010 Materials €	2010 Total €	2009 Total €
Expenditure Charged to Jobs	(2,197,393)	-	(2,197,393)	(2,245,222)
	2,693,893	-	2,693,893	2,245,222
	496,500	-	496,500	-
Transfers from/(to) Reserves	(496,500)	-	(496,500)	-
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2010 Transfers from Reserves €	2010 Transfers to Reserves €	2010 Net €	2009 €
Loan Repayment Reserve	-	(7,963,661)	(7,963,661)	(8,754,866)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	658,045	(9,430,724)	(8,772,679)	(3,708,077)
Surplus/(Deficit) for Year	658,045	(17,394,385)	(16,736,340)	(12,462,943)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2010		2009	
		€	%	€	%
Grants & Subsidies	3	33,739,893	13%	34,233,358	14%
Contributions from other local authorities		17,164,037	7%	14,795,356	6%
Goods & Services	4	54,528,799	22%	58,403,243	23%
		105,432,728	42%	107,431,957	42%
Local Government Fund - General Purpose Grant		19,625,192	8%	21,567,210	9%
Pension Related Deduction		3,541,644	1%	3,109,147	1%
Rates		124,050,401	49%	121,180,161	48%
County Charge		-	0%	-	0%
Total Income		252,649,966	100%	253,288,475	100%

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2010 Expenditure (Over)/Under Budget €	2010 Income Over/(Under) Budget €	2010 Transfers (Over)/Under Budget €	2010 Net Position €
Housing & Building	10,038,573	(5,508,196)	(3,762,824)	767,554
Roads Transportation & Safety	4,329,934	1,940,884	(1,302,551)	4,968,267
Water Services	(1,083,900)	(920,396)	(180,548)	(2,184,845)
Development Management	814,905	5,885	(715,583)	105,207
Environmental Services	2,233,795	1,692,004	(634,671)	3,291,127
Recreation & Amenity	2,488,897	(417,327)	(516,037)	1,555,533
Agriculture, Education, Health & Welfare	(888,977)	1,110,397	(48,010)	173,410
Miscellaneous Services	(9,107,720)	(66,323)	(79,717)	(9,253,760)
Total Divisions Including Transfers	8,825,506	(2,163,072)	(7,239,941)	(577,506)
Local Government Fund - General Purpose Grant	-	201,592		201,592
Pension Related Deduction	-	(48,356)		(48,356)
Rates	-	(364,599)		(364,599)
County Charge	-	-		-
Dr/Cr Balance				801,800
(Deficit)/Surplus for Year				12,932

NOTES TO AND FORMING PART OF THE ACCOUNTS

18. Civic Offices Tallaght

The Civic Offices were acquired via a loan/lease purchase arrangement that is represented in the Annual Financial Statement as follows:

Fixed Assets

Note 1: Operational Asset/Building	€48,469,200
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Creditors (Amounts greater than one year)

Note 8: Loans Payable (Non Mortgage/Assets)	€2,203,996
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The value of the outstanding loans as per Note 8 are disclosed net of a sinking fund controlled by the Lessor. The lease purchase arrangement is due to conclude in July 2013 at which time the sinking fund will be applied to redeem the lease. Payments to the fund have been calculated to ensure that the sinking fund will match the initial loan by the agreed redemption date.

Works to the value of €47,857,345 have been completed to extend and refurbish the Civic Offices and the County Library . This brings the total value of the asset to €96,326,545.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2010

	2010 €	2009 €
Payroll Expenses		
Salary & Wages	67,754,888	74,378,529
Pensions (incl Gratuities)	8,115,374	10,605,605
Other costs	-	0
Total	75,870,262	84,984,134
Operational Expenses		
Purchase of Equipment	671,874	638,892
Repairs & Maintenance	1,172,700	1,219,985
Contract Payments	32,163,884	31,939,537
Agency services	42,471,706	46,319,804
Machinery Yard Charges incl Plant Hire	2,060,985	1,914,879
Purchase of Materials & Issues from Stores	3,447,638	3,480,227
Payment of Grants	8,780,061	11,210,185
Members Costs	339,423	393,253
Travelling & Subsistence Allowances	961,174	1,280,338
Consultancy & Professional Fees Payments	1,875,410	3,638,751
Energy Costs	4,279,697	4,755,160
Other	13,850,503	11,840,980
Total	112,075,053	118,631,991
Administration Expenses		
Communication Expenses	1,067,588	1,268,558
Training	516,507	626,695
Printing & Stationery	566,446	1,127,822
Contributions to other Bodies	2,280,972	2,565,269
Other	2,088,815	2,463,662
Total	6,520,328	8,052,006
Establishment Expenses		
Rent & Rates	8,758,702	8,939,890
Other	955,147	397,774
Total	9,713,849	9,337,663
Financial Expenses	22,364,412	11,386,053
Miscellaneous Expenses	9,356,789	8,782,482
	-	0
Total Expenditure	235,900,693	241,174,330

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
A01 Maintenance/Improvement of LA Housing	13,666,138	748,886	21,031,024	-	21,779,910
A02 Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03 Housing Rent and Tenant Purchase Administration	1,812,516	-	17,414	-	17,414
A04 Housing Community Development Support	4,385,413	-	147,467	-	147,467
A05 Administration of Homeless Service	1,048,124	761,153	11,776	-	772,930
A06 Support to Housing Capital & Affordable Prog.	6,397,474	2,020,689	840,729	-	2,861,418
A07 RAS Programme	13,219,496	11,761,771	1,388,475	-	13,150,246
A08 Housing Loans	3,010,135	159,427	2,382,255	-	2,541,682
A09 Housing Grants	3,069,407	2,012,530	7,084	-	2,019,614
A11 Agency & Recoupable Services	145,898	-	245,185	-	245,185
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	46,754,600	17,464,457	26,071,409	-	43,535,866
Less Transfers to/from Reserves	3,676,375		562,952		562,952
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	43,078,225		25,508,457		42,972,914

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
B01 NP Road - Maintenance and Improvement	1,070,327	466,453	349,692	-	816,145
B02 NS Road - Maintenance and Improvement	812,900	666,283	5,011	-	671,294
B03 Regional Road - Maintenance and Improvement	2,978,175	1,299,997	44,927	-	1,344,924
B04 Local Road - Maintenance and Improvement	10,325,917	3,135,905	374,874	-	3,510,779
B05 Public Lighting	4,053,682	323,175	45,322	-	368,497
B06 Traffic Management Improvement	2,015,064	-	53,069	-	53,069
B07 Road Safety Engineering Improvement	2,215,067	204,002	87,455	-	291,456
B08 Road Safety Promotion/Education	1,355,987	-	51,088	-	51,088
B09 Maintenance & Management of Car Parking	584,135	-	730,254	-	730,254
B10 Support to Roads Capital Prog.	2,308,284	-	106,175	-	106,175
B11 Agency & Recoupable Services	8,169	-	117,790	-	117,790
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	27,727,705	6,095,815	1,965,656	-	8,061,471
Less Transfers to/from Reserves	1,702,550		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	26,025,155		1,965,656		8,061,471

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	14,851,240	45,000	2,677,991	-	2,722,991
C02 Operation and Maintenance of Waste Water Treatment	19,962,320	-	3,577,597	-	3,577,597
C03 Collection of Water and Waste Water Charges	352,702	-	5,520	-	5,520
C04 Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05 Admin of Group and Private Installations	7,327	10,711	31	-	10,742
C06 Support to Water Capital Programme	575,191	-	41,945	-	41,945
C07 Agency & Recoupable Services	160,500	-	259,736	-	259,736
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	35,909,279	55,711	6,562,820	-	6,618,531
Less Transfers to/from Reserves	280,548		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	35,628,732		6,562,820		6,618,531

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	3,126,719	-	90,362	-	90,362
D02 Development Management	3,931,972	-	927,369	-	927,369
D03 Enforcement	93,009	-	-	-	-
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,584,568	-	266,477	-	266,477
D05 Tourism Development and Promotion	167,258	-	3,000	-	3,000
D06 Community and Enterprise Function	1,849,286	762,687	39,789	-	802,475
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	550,872	-	85,810	-	85,810
D09 Economic Development and Promotion	253,012	-	10,117	-	10,117
D10 Property Management	1,577,844	-	198,318	-	198,318
D11 Heritage and Conservation Services	91,032	161,343	-	-	161,343
D12 Agency & Recoupable Services	4,386	25,526	98	-	25,624
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	13,229,958	949,555	1,621,340	-	2,570,895
Less Transfers to/from Reserves	483,883		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,746,075		1,621,340		2,570,895

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	18,802,096	-	2,495,496	3,954,853	6,450,348
E02 Op & Mtce of Recovery & Recycling Facilities	238,866	-	1,346,852	-	1,346,852
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	19,046,186	537,323	7,680,949	13,109,922	21,328,193
E05 Litter Management	1,264,525	81,306	115,612	627	197,548
E06 Street Cleaning	4,521,455	-	112,705	-	112,705
E07 Waste Regulations, Monitoring and Enforcement	684,472	144,693	278,410	-	423,103
E08 Waste Management Planning	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	1,297,561	-	544,105	-	544,105
E10 Safety of Structures and Places	542,882	-	(168,456)	-	(168,456)
E11 Operation of Fire Service	18,054,717	-	214,315	-	214,315
E12 Fire Prevention	-	-	-	-	-
E13 Water Quality, Air and Noise Pollution	310,675	-	243,812	-	243,812
E14 Agency & Recoupable Services	(91,394)	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	64,672,041	763,322	12,863,798	17,065,402	30,692,522
Less Transfers to/from Reserves	8,580,571		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	56,091,469		12,863,798		30,692,522

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	1,281,054	-	848,541	-	848,541
F02 Operation of Library and Archival Service	8,824,322	173,176	415,322	-	588,498
F03 Op, Mtce & Imp of Outdoor Leisure Areas	12,172,598	99,000	670,165	-	769,165
F04 Community Sport and Recreational Development	7,636,392	2,904,940	427,765	-	3,332,705
F05 Operation of Arts Programme	1,349,654	68,530	16,902	-	85,432
F06 Agency & Recoupable Services	1,056	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	31,265,076	3,245,646	2,378,695	-	5,624,342
Less Transfers to/from Reserves	1,046,231		95,093		95,093
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	30,218,846		2,283,602		5,529,248

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	1,213,124	529,898	238,604	46,369	814,871
G05 Educational Support Services	5,362,433	4,623,074	20,201	-	4,643,275
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,575,557	5,152,972	258,804	46,369	5,458,146
Less Transfers to/from Reserves	48,010	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,527,546		258,804		5,458,146

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	
H01 Profit/Loss Machinery Account	92,570	-	92,570	-	92,570
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	25,394,876	-	923,317	-	923,317
H04 Franchise Costs	332,933	-	7,761	-	7,761
H05 Operation of Morgue and Coroner Expenses	265,017	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	197	-	1,672	-	1,672
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	979,699	-	370	-	370
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	95,572	12,413	2,438,631	52,266	2,503,310
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	27,160,862	12,413	3,464,321	52,266	3,529,000
Less Transfers to/from Reserves	1,576,217	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	25,584,645		3,464,321		3,529,000
TOTAL ALL DIVISIONS	235,900,693	33,739,893	54,528,799	17,164,037	105,432,728

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2010 €	2009 €
Department of the Environment, Heritage and Local Government		
Road Grants	6,005	9,302
Housing Grants & Subsidies	17,309,891	17,059,336
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	-	0
Environmental Protection/Conservation Grants	907,997	1,081,026
Miscellaneous	1,405,684	1,545,791
	19,629,576	19,695,455
Other Departments and Bodies		
Road Grants	5,754,420	5,122,544
Higher Education Grants	4,002,219	4,628,899
VEC Pensions and Gratuities	-	0
Community Employment Schemes	1,904,805	2,276,375
Civil Defence	-	0
Miscellaneous	2,513,373	2,510,085
	14,174,818	14,537,903
Total	33,804,393	34,233,358

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2010 €	2009 €
Rents from Houses	21,746,569	22,744,211
Housing Loans Interest & Charges	2,070,548	2,345,006
Domestic Water	-	-
Commercial Water	5,429,893	5,764,000
Domestic Refuse	6,311,336	8,000,440
Commercial Refuse	413,703	684,757
Domestic Sewerage	-	-
Commercial Sewerage	415,205	351,729
Planning Fees	747,356	846,718
Parking Fines/Charges	396,768	-
Recreation & Amenity Activities	810,310	1,040,185
Library Fees/Fines	162,308	148,702
Agency Services	112,897	181,038
Pension Contributions	2,623,617	3,083,888
Property Rental & Leasing of Land	534,856	644,397
Landfill Charges	2,331,854	3,639
Fire Charges	214,315	130,948
NPPR	2,389,622	2,198,719
Misc. (Detail)	7,694,980	10,213,924
	54,406,135	58,382,305

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2010	2009
	€	€
EXPENDITURE		
Payment to Contractors	121,663,187	125,458,616
Purchase of Land	10,717,408	40,443,406
Purchase of Other Assets/Equipment	1,033,909	10,534,356
Professional & Consultancy Fees	13,650,345	16,192,777
Other	14,386,552	33,622,824
Total Expenditure (Net of Internal Transfers)	161,451,401	226,251,979
Transfers to Revenue	658,045	2,122,886
Total Expenditure (Incl Transfers) *	162,109,445	228,374,864
INCOME		
Grants	109,173,626	113,987,555
Non - Mortgage Loans	21,324,921	19,264,149
Other Income		
(a) Development Contributions	4,748,594	17,703,867
(b) Property Disposals		
- Land	7,681,457	26,072,574
- LA Housing	1,167,563	1,608,419
- Other property	46,072	20,953
(c) Purchase Tenant Annuities	364,063	355,281
(d) Car Parking	-	0
(e) Other	10,372,235	22,686,809
Total Income (Net of Internal Transfers)	154,878,529	201,699,607
Transfers from Revenue	9,430,724	6,904,963
Total Income (Incl Transfers) *	164,309,253	208,604,570
Surplus\Deficit for year	2,199,808	-19,770,295
Balance (Debit)\Credit @ 1 January	(5,517,907)	14,252,388
Balance (Debit)\Credit @ 31 December	(3,318,099)	-5,517,907

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2010	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2010
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(23,522,587)	45,552,029	34,962,537	8,324,921	4,919,365	48,206,823	2,473,352	562,952	(2,176,896)	(21,134,289)
Road Transportation & Safety	(35,511,912)	73,468,583	66,954,520	-	215,896	67,170,416	1,219,137	-	2,841,425	(37,749,517)
Water Services	1,708,320	15,727,354	2,260,331	3,000,000	2,113,908	7,374,239	10,000	5,500	376,332	(6,263,964)
Development Management	100,094,669	11,641,699	3,223,760	-	16,843,297	20,067,057	833,300	71,000	(1,601,808)	107,680,520
Environmental Services	(3,514,218)	10,078,155	-	10,000,000	-	10,000,000	1,352,300	-	32,000	(2,208,072)
Recreation & Amenity	(29,863,364)	4,336,454	1,469,349	-	112,053	1,581,402	230,536	18,593	809,186	(31,597,286)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(14,908,816)	647,127	303,129	-	175,463	478,592	3,312,099	-	(280,239)	(12,045,491)
TOTAL	(5,517,907)	161,451,401	109,173,626	21,324,921	24,379,983	154,878,529	9,430,724	658,045	-	(3,318,099)

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2010

	Arrears @ 1/1/2010	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2010	% Collected*
	€	€	€	€	€	€	€	
Rates	18,122,445	124,313,660	3,012,133	-	139,423,973	112,063,348	27,360,625	80.4%
Rents & Annuities	5,981,156	21,746,386	175,315	-	27,552,227	21,245,974	6,306,253	77.1%
Commercial Water	8,763,741	7,587,331	350,847	-	16,000,225	7,703,925	8,296,300	48.1%
<u>Refuse</u>								
Domestic	1,652,244	38,638	-	-	1,690,881	761,857	929,025	45.1%
Commercial	594,471	415,399	-	-	1,009,870	188,791	821,079	18.7%
Housing Loans	(322,542)	6,027,091	-	-	5,704,549	5,863,751	(159,203)	102.8%

Note 1 The total for collection in 2010 includes arrears b/fwd at 1/1/2010. This will tend to reduce the % collected for 2010

Note 2 Rental income from Shared Ownership has been included under Housing Loans

Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans

Note 4 Arrears brought forward is shown net of credit balances.

Note 5 Rents includes Housing Rents and Rental Accommodation Scheme (RAS) - RAS was not included in previous years.

Note 6 The above accrued amount for Commercial Water Charges contains a capital element of €2,157,212 which is not included in income in Appendix 4

Note 7 The reduced amount accrued for Domestic Refuse reflects the change from purchase of bin tags through shops & other outlets to purchase of advance credit.

Appendix 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company, the following disclosures should be made for each entity:

No.	Name of Company	Principal activities of Company	Amount and nature of any guarantees, underwritings, grants loans or borrowings given by the local authority in respect of borrowings of the Company	Expenditure	Income	Revenue Balance – Cumulative Surplus/(Deficit)	Net Assets or Liabilities
1	Action Community & Enterprise Ltd (Clondalkin Enterprise Group Ltd. in AFS 2009) *	Enterprise Promotion.	None	€236,275.00	€496,458.00	€260,183.00	€260,183.00
2	South Dublin County Enterprise Board	Enterprise and Training	None	€1,249,871.00	€1,249,871.00	Nil	€6,074.00
3	South Dublin County Tourism Ltd*	Local Development Organisation	None	€127,321.00	€137,706.00	€13,601.00	€13,601.00
4	Grange Castle Facilities Management Ltd*	Managing Agents for Grange Castle Business Park- tp maintain facilities within the park	None	€867,594.00	€867,594.00	None	None
5	Bawnogue Youth and Community Centre Ltd.*	Community Centre	None	€128,880.00	€126,419.00	€40,882.00	€40,882.00
6	Brookfield Addiction Support Programme Ltd*	Drug addiction support	None	€85,125.00	€84,552.00	€5,764.00	€5,764.00
7	Brookfield Community Centre Ltd *	Community Centre	None	€18,941.00	€18,239.00	€177,404.00	€177,404.00
8	The Civic Theatre Co. Ltd. *	To manage Civic Theatre on behalf of SDCC	None	€1,171,222.00	€1,168,728.00	€73,870.00	€123,870.00
9	Clondalkin Drug Task Force Project Management Ltd*	Substance abuse prevention	None	€1,151,371.00	€1,140,391.00	€163,777.00	€163,777.00
10	CPLN Area Partnership Co Ltd*	Community Development	None	€3,030,465.00	€3,019,062.00	€598,888.00	€598,888.00

11	Dolcain Project Ltd.	Community Development	None	€576,908.00	€561,403.00	€27,824.00	€27,824.00
12	Fettercairn Youth Horse Project Ltd. *	Equine training for young people	None	€123,457	€154,413	€89,723	€89,723
13	Get Ahead Club Ltd.*	Community Development	None	€502,571	€493,324	€41,824	€41,824
14	Jobstown All Weather Facility Ltd.*	To manage Jobstown All Weather Facility	None	€64,577	€147,519	€103,715	€103,715
15	Jobstown Childcare Centre Ltd*	Childcare	None	€743,801	€741,986	€38,601	€38,601
16	Jobstown Community Centre Ltd*	Community Centre	None	€146,616	€193,016	€198,417	€230,399
17	Killinarden Community Council Ltd.*	Community Centre	None	€544,061	€560,618	€363,828	€363,828
18	Knockmitten Youth and Community Centre*	Community Centre	None	€202,704	€190,639	€84,550	€84,550
19	The Holiday Home Project Ltd (formerly Millenium holiday Home Project Ltd)*	Community Development	None	€92,955	€79,038	€21,668	€21,668
20	North Clondalkin Community Development Programme Ltd*	Community Development	None	€167,802	€148,564	€91,025	€212,489
21	Quarryvale Community and Leisure Centre Ltd.*	Community Centre	None	€350,166	€355,613	€112,256	€112,256
22	Ronanstown Women's Community Development Project Ltd *	Community Development	None	€221,428	€229,941	€365,440	€365,440
23	South County Dublin Leisure Services Ltd.*	Sport and Leisure	Guaranteed loan in the sum of €317,435	€3,398,611	€3,116,598	-€1,166,892	-€1,166,892
24	South Dublin County Childcare Committee Ltd.*	Advisory Board	None	€555,377	€440,012	€77,316	€77,316
25	St Aengus Parish & Tallaght Senior Citizens Club Community Centre Limited*	Community Centre	None	€33,855	€32,139	€54,240	€54,240
26	St. Muirins House Company Limited	Community Centre	None	€382,698	€455,309	€107,439	€107,440

27	South Dublin County Volunteer Centre Limited*	Volunteer Centre	None	€248,849	€251,682	€50,298	€50,298
28	West Tallaght Resource Centre Limited*	Resource Centre	None	€634,922	€717,217	€152,466	€152,466
29	Fettercairn Community and Youth Centre Limited*	Community Centre	None	€171,138	€194,966	€153,678	€153,679
30	Lucan South Community Development Group Limited*	Community Support, training and education	None	€96,851	€73,715	€38,592	€38,592
31	Ballyroan Community Centre	Community Centre	None	€1,009	€25,036	€24,027	€24,027
32	South Dublin Community Forum Limited*	Provide Community Forum for South Dublin	None	€32,195	€35,369	€13,425	€13,425
33	The Mediation Bureau Limited*	Provide conflict resolution services	None	€44,136	€38,153	€12,553	€12,553
34	Good Counsel Parish Project limited*	Provide social, economic and educational supports.	None	€368,172	€370,036	€14,750	€14,750
35	Clondalkin Citizens Information Service Limited*	Advancement of education in the Clondalkin area	None	€479,898	€471,746	€48,738	€48,738
36	Liscarne CDC Limited*	Community Centre	None	€198,983	€199,916	€53,027	€53,027
37	Ballycragh Community Enterprise limited*	To aid and support people of disadvantaged and marginalised communities.	None	€37,525	€31,314	€78,120	€78,120
38	Tallaght Welfare Society*	To improve the lives of local people in the South County Dublin area through voluntary and community action.	None	€1,923,806	€2,110,952	€349,414	€349,414
39	Home-Start Local Organisation Limited*	To safeguard, protect & preserve the good health of parents & children under five and to promote the education of the public in better standards of childcare.	None	€80,017	€49,369	€55,294	€55,294

40	Kingswood Community & Leisure Centre Limited *	To promote the general social and economic interests of the people of Kingswood	None	€87,251	€110,454	€476,132	€476,132
41	Belgard Heights Community & Residential Association Limited *	Residents Association	None	€38,063	€63,642	€98,282	€98,282

*Figures from 2009 Accounts